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Left: The Indianapolis Museum of Art, with Oldfields–Lilly House & Gardens at center right and 100 Acres: The Virginia B. Fairbanks Art & Nature Park above.



Daniel C. Appel Chairman of the IMA 2006–2008

I was privileged to serve as chairman of the IMA during two years of dramatic change, a time when the Museum took bold steps in new directions.

In 2007, we launched a department dedicated to design arts, a first for the IMA and an area of collecting that has the potential to bring new audiences to the Museum. We continued the expansion of the contemporary art program by dedicating the Efroymson Family Entrance Pavilion as a gallery space for commissioned art as well as a welcoming point for Museum visitors. We improved access to the IMA through innovative technology, including the distribution of audio and video content related to exhibitions through a new Web site and through Web outlets such as YouTube and iTunes-U. By 2007, the IMA was out in front of other museums in its development of new media content. By late 2007, IMA bloggers were asking for feedback from Web visitors and helping to transform the ways that museums connect with their audiences. The new Web site also allowed for more transparency through the innovative Dashboard, where the public can find data relating to the Museum's behind-the-scenes operations, and then judge how we are doing based on that data.

We are also proud of all the efforts we have made in conserving energy and other resources at the IMA, not only in daily operations, but in the ongoing care and intelligent and creative use of the 152 acres that the Museum is so fortunate to have. In 2007, progress was made on the ambitious plans for 100 Acres: The Virginia B. Fairbanks Art & Nature Park, which will eventually offer contemporary art in a setting that is unlike anything else in Indianapolis.

For all of these accomplishments, we can credit the ongoing support of the IMA's loyal patrons. The Museum was especially fortunate in 2007, benefiting from the generosity of longtime donors who established substantial endowments. More details on all of these gifts, which will ensure the IMA's continued growth and financial health, can be found in the report that follows.

I also appreciate the IMA's leadership—a board and a director who welcome change and innovation that are making the IMA a better museum and Indianapolis a destination for art.

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Daniel C. Appel



Maxwell L. Anderson The Melvin & Bren Simon Director and CEO

Through a combination of principled decisions by the IMA's leadership and great generosity from our supporters, the year 2007 was marked by significant changes and steps forward in programmatic reach, public service, and philanthropic support.

The resumption of a free general admission strategy and expanded evening hours yielded a significant increase in public participation and put us back squarely in line with the policies of most of our peer institutions in the Midwest. Our choice to open the IMA's doors for free was based on principle: our strong endowment should allow for the provision of free access to all. The arithmetic behind the decision was, as expected, straightforward; with more than twice as many 2007 visitors as in 2006, we were able to attract new elective spending on exhibition tickets, merchandise, and other sources of earned income. And by making the case to our members and key supporters that their generous help enabled us to take this step, we sought to encourage our patrons to remain or become members, and to add to the pool of contributed income on which we rely.

In April, in another matter of principle, the IMA took a position of advocacy by declaring a moratorium on the acquisition of archaeological material and ancient art if it lacked provenance after 1970. With that declaration, we accepted the challenge of doing thorough research on prospective acquisitions, whether by gift, exchange, or purchase.

A notable change in curatorial direction was marked in 2007, when the decision was made to assimilate responsibility for the decorative arts into the respective departments of European and American art, and to create a new Department of Design Arts. This change speaks of two shifts in museum practice. The first is the growing acknowledgment that no great art is purely decorative; if an object is an artwork, it has a place in life and society that elevates it above mere decoration. The segregation of these artworks—which may have both iconographic

signification and uses other than simply being observed—is a tradition dating back only to the 18th century, a relatively recent blip on the screen of 5,000 years of human creativity.

The second shift in museum practice is to yield on the subject of handmade versus machine-made manufacturing processes. A conventional collecting bias, still espoused by leading art museums elsewhere, would segregate objects made by mechanical means from museum collections, on the premise that such objects are inherently inferior in some way to those inflected by the human hand. Any original logic behind a distinction between two categories of creative acts—between those whose ultimate incarnation is spawned in an artist's studio and those generated on a factory floor—is fast fading. From the days of Walter Benjamin's essay Art in the Age of Mechanical Reproduction until today, the emergence of technological solutions to age-old problems, or in response to new opportunities, has challenged mightily distinctions that might once have seemed reasonable.

Today, as artists canonized by the art market increasingly use contemporary technology to plan, devise, and create artworks, it is virtually impossible to draw a virtuous circle around one kind of creative practice and anoint it as inherently superior to another that ends the manual involvement of a maker earlier in the creative process. It is indefensible to argue that the process of digital photography is inherently superior to the process of digitally modeling a chair.

The key issue is that there is nothing "inherently" superior or inferior in a manufacturing process; the curator's judgment about the virtue and value of the end result is what matters to a museum. And so the Indianapolis Museum of Art has elected to return to a point of view espoused at the time of its founding in 1883: that the best examples of what was once called the "applied arts" deserve to be collected and encouraged alongside what used to be called the "fine arts."

With these shifts in mind, the Museum hired R. Craig Miller to lead our efforts in building a distinguished department of design arts by assembling a collection, publishing its contents, staging exhibitions in the field, and fostering a wide variety of programs to introduce our audiences to the premise that a talented curator can make the Solomonian choices about what mass-produced objects are worthy of a museum collection. This change will greatly alter the IMA's mandate and mission, allowing for insightful interpretive connections with utilitarian objects from other cultures and ages throughout our holdings, from Europe, Asia, Africa, and the Americas.

The year 2007 was also notable for our exhibition calendar. *Roman Art from the Louvre*, the largest exhibition ever sent abroad from Paris, had its debut in Indianapolis. It was ground-breaking in many respects: its unprecedented scale, new scholarship about both familiar and long-ignored masterworks in the Louvre's collection, and the strong public response that it evoked.

The midcareer retrospective María Magdalena Campos-Pons: Everything Is Separated by Water offered original insights into this remarkable artist's oeuvre. Other significant exhibitions and installations on a smaller scale in the field of contemporary art, including Maya Lin's site-specific installation Above and Below, funded through a gift from William L. and Jane H. Fortune, were joined by a new space for the art of our time, the Efroymson Family Entrance Pavilion. Through the generosity of the Efroymson Family Fund, a CICF Fund, the Museum is able to permanently endow the commission of site-specific works in this space twice a year.

Elsewhere in the Museum, visitors could find exhibitions in the fashion arts, works on paper, and video, among others, that gave visitors not only a broad view of art history but insights into the work of individual artists. The IMA's Education Department also offered a wide array of programs in the year, serving audiences of all ages and backgrounds. The details may be found later in this report.

Another important milestone was the announcement of several artists and collectives chosen to begin work on installations in 100 Acres: The Virginia B. Fairbanks Art & Nature Park, to open in 2010. Major gifts to the Art & Nature Park in 2007 included a \$500,000

grant from the The Nina Mason Pulliam Charitable Trust and a \$600,000 gift from Myrta J. Pulliam for the park's nature trails.

Generous patrons continued to build the IMA's endowment, including philanthropist Ruth Lilly, who provided a \$2.2 million gift to endow the position now known as the Ruth Lilly Deputy Director of Environmental & Historic Preservation. The undersigned was highly privileged to become the first Melvin & Bren Simon Director and CEO, through a gift of unparalleled generosity. The \$10 million gift from philanthropists and longtime Museum supporters Melvin and Bren Simon instantly made the director and CEO's position among the nation's most coveted, not only for the financial security it affords the Museum, but also for the prestige accruing to the person fortunate enough to be the incumbent.

In furtherance of historic preservation, IMA first lady Jacqueline Buckingham Anderson directed the renovation of Westerley, the official residence of the Melvin & Bren Simon Director and CEO, with the support of an \$800,000 grant from the Allen Whitehill Clowes Charitable Foundation and a gift from an anonymous donor.

Two other areas outlined in this report are of particular note: the IMA's emergence as an internationally recognized leader in the use of new technology and its fresh commitment to environmentally sound business practices. The details follow.

In sum, 2007 was a watershed year at the IMA in launching innovative ways of serving a growing public, from expanding our collecting mandate to extending our reach through new technologies. This growth curve was made possible by several generous donors—we thank them singly and collectively. And we owe particular thanks also to Dan Appel for his contributions to the Museum during his tenure as IMA chairman.

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Maxwell L. Anderson The Melvin & Bren Simon Director and CEO



#### **NEW DIRECTIONS**

- In January 2007, in a reversal of a decision made in 2004, the IMA returned to a policy of free general admission. To accommodate the changing needs of its visitors, new hours also went into effect that month, including later closing times on Thursday and Friday.
- In April, the Museum declared a moratorium on the acquisition of archaeological objects lacking provenance it deemed to be adequate and began the task of evaluating and reframing its policies related to the collection of antiquities and ancient art.
- On May 18, the IMA announced a \$10 million gift from philanthropists and longtime Museum supporters Melvin and Bren Simon. The Simons' gift, which established a permanent endowment fund to underwrite the Museum's directorship, was the largest gift ever given, to date, to fund the compensation of the top executive of an art museum.
- R. Craig Miller, who joined the staff in October in the newly created position of curator of design arts at the IMA, was appointed to develop a new department dedicated to the collection, preservation, and interpretation of 20th- and 21st-century European and American design. His role includes building the Museum's design collection and developing a series of exhibitions to highlight new design initiatives at the IMA. Miller's first exhibition for the Museum is European Design Since 1985: Shaping the New Century, the first critical survey of contemporary Western European decorative and industrial design, opening in March 2009. Miller also took on the role of director of design initiatives, working with the IMA to incorporate design into its institutional programming. The creation of a design department was part of an institutional restructuring at the Museum, which also included the merging of the decorative arts department into its European and American art departments.

#### **EXHIBITIONS & INSTALLATIONS**

- The IMA was the first of only three U.S. venues for the traveling exhibition Roman Art from the Louvre (September 23, 2007–January 6, 2008). Organized by the American Federation of Arts and the Musée du Louvre, the exhibition featured 184 prime examples of Roman art drawn from the Louvre's collection, including mosaics, frescoes, terracotta statuettes, monumental sculptures, marble reliefs, and glass and metal vessels. Attendance for the exhibition—106,002—is the highest ever recorded at the IMA. Roman Art from the Louvre was supported by an indemnity from the Federal Council on the Arts and the Humanities and in Indianapolis by a \$1.5 million grant from Lilly Endowment Inc. The IMA collaborated with the Indiana University Art Museum for two complementary exhibitions: Piranesi's Views of Rome (30 prints) and A Golden Legacy: Greek and Roman Jewelry from the Burton Y. Berry Collection at Indiana University Art Museum.
- María Magdalena Campos-Pons: Everything Is Separated by Water (February 25–June 3, 2007) was the first touring mid-career retrospective of work by Campos-Pons, one of the most important Cuban artists working today. The exhibition—34 objects produced over the past 20 years—was supported in part by a grant from The Andy Warhol Foundation for the Visual Arts and through a grant from the National Endowment for the Arts. The exhibition catalogue, published in association with Yale University Press and supported by a grant from The Elizabeth Firestone Graham Foundation, features essays by Lisa Freiman, IMA curator of contemporary art, and Okwui Enwezor, dean of academic affairs at San Francisco Arts Institute and adjunct curator at International Center of Photography.
- Contemporary artists were the focus of exhibitions in a number of other galleries during 2007. Among them were Swiss artist Adrian Schiess, who unveiled his first solo museum exhibition and largest installation in the United States in October. The exhibition was part of the IMA's Off the Wall contemporary art series, which features special projects by emerging and internationally renowned artists. Sited throughout the IMA's buildings and surrounding campus, the exhibition featured video projections and 10 of Schiess's signature "flat" paintings. It was supported in part by Pro Helvetia Swiss Arts Council.





Page 5: The exhibition Roman

Art from the Louvre

drew a record 106,002 visitors

to the IMA in 2007.

Above right (from left):
Brose Partington, mount
maker; artist María Magdalena
Campos-Pons; Rob Waddle,
storage and packing technician;
and Richard McCoy, assistant
conservator of objects,
prepare an object for CamposPons' exhibition.

Artist Ingrid Calame studying a tire mark at the Indianapolis Motor Speedway.

- Ingrid Calame's *Traces of the Indianapolis Motor Speedway*, which premiered at the Museum on November 2, featured large-scale colored pencil drawings and enamel-on-aluminum paintings and marked the first time that all of the artist's work in this series was exhibited in one venue. The IMA commissioned this new body of work by Calame as part of the Museum's broadening contemporary art program.
- Using media, video and installation art, the German artist team RothStauffenberg exhibited several works using collages of feature films, recording devices and found materials at the Museum, also part of the Off the Wall series. The IMA also presented the first United States museum exhibition of *Godville*, a video installation by Israeli-born, Berlin-based artist Omer Fast.
- In the spring, the IMA announced a \$2.5 million endowment grant from the Efroymson Family Fund, a CICF Fund, which supports the commission of site-specific installations for the Museum's Efroymson Family Entrance Pavilion. New York-based artist Tony Feher was selected to create the first piece, A Single Act of Carelessness Will Result in the Eternal Loss of Beauty, which was installed in March.
- On November 30, the IMA celebrated the installation of *Above and Below*, a new site-specific sculpture by artist Maya Lin, on the Fortune Balcony. The sculpture, which was commissioned in conjunction with the reopening of the IMA's Asian galleries, serves as an aesthetic gateway between the main museum building and the new Virginia B. Fairbanks Art & Nature Park, scheduled to open in fall 2009. The installation was funded through a gift from William L. and Jane H. Fortune. (In September 2008, the IMA broke ground on the art park, now called 100 Acres: The Virginia B. Fairbanks Art & Nature Park.)

Below left (from left):
Joe Blakley, Bill Fortune and
Maxwell Anderson, the Melvin
& Bren Simon Director and
CEO, view Maya Lin's installation Above and Below on the
Fortune Balcony. Above and
Below © Maya Ying Lin.

Video artist Sam Easterson brought a selection of his videos shot from the perspective of animals to the IMA in the summer of 2007.

- Modern and historic costumes, an important facet of the IMA's encyclopedic collection, were showcased in two exhibitions during the year. *All Dressed Up: The Latest Additions* featured 30 recent acquisitions, from a gown by Charles Frederick Worth to extraordinary creations by Chanel, Givenchy, Halston and others. *Dior: The King of Couture* included gowns, ensembles and suits from the IMA collection along with several designs lent by private collectors.
- Visitors could see a small but noteworthy sampling of the IMA's vast collection of works on paper in four separate exhibitions that opened during the year: The German Expressionist Era and Paris Posters: The Art of the Streets in the Susan and Charles Golden Gallery and Landfall Press and Kenneth Tyler: Tamarind, Gemini G.E.L. and Tyler Graphics, Ltd. in Milliken Gallery.
- In early summer, the IMA presented *Nature Holds My Camera: The Video Art of Sam Easterson*. The artist's short videos of animals in their natural habitats allow viewers to see the world from the perspective of the animals. After seeing the exhibition, visitors were invited to share their own points of view through live blogging on the exhibition Web site: http://www.natureholdsmycamera.com.

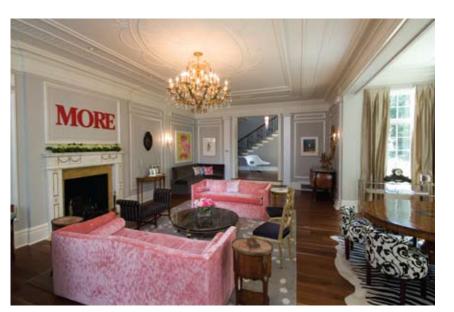
The exhibition extended to the Art & Nature Park, where visitors could check out an Art & Nature Pack containing drawing media, a magnifying glass, binoculars, a compass, and a handheld video receiver to access Easterson's footage "filmed" by an Eastern mole.





# 100 ACRES: THE VIRGINIA B. FAIRBANKS ART & NATURE PARK

- Early in 2007, the IMA named several artists and artist collectives who had been tentatively selected to create works for the Art & Nature Park. Located on 100 acres of woodlands, wetlands, lake and meadow adjacent to the Museum, the Art & Nature Park will feature site-specific commissions in a range of media that explore and respond to the varied environments of the Park. Upon its opening in 2009, 100 Acres: The Virginia B. Fairbanks Art & Nature Park will be one of the largest museum art parks in the country, and the only one to feature the ongoing commission of site-specific artworks. The eight artists who will create the inaugural commissions for the Park—the final list announced in early 2008—are Atelier Van Lieshout, Kendall Buster, Jeppe Hein, Alfredo Jaar, Los Carpinteros, Tea Mäkipää, Type A and Andrea Zittel. Commissions will be ongoing, with additional artists' projects to be announced annually.
- The Nina Mason Pulliam Charitable Trust awarded a \$500,000 grant to the IMA in July in support of 100 Acres: The Virginia B. Fairbanks Art & Nature Park. This is the first grant that the IMA has received from the Trust, which was established in 1997 to help people in need, especially women, children and families; to protect animals and nature; and to enrich community life primarily in the metropolitan areas of Indianapolis and Phoenix. Myrta J. Pulliam's major gift of \$600,000 will support the park's nature trails.



# OLDFIELDS-LILLY HOUSE & GARDENS

- In August, the Museum announced a \$2.2 million gift from philanthropist Ruth Lilly to endow the IMA's director of horticulture position, held by Mark Zelonis since 1997. Zelonis is responsible for the management, maintenance and development of the IMA's 152 acres of gardens and grounds, with special emphasis on the 26-acre historic property of Oldfields, the former estate of Josiah K. Lilly Jr., grandson of Colonel Eli Lilly, who founded Eli Lilly & Company. In recognition of the gift, this position is now titled The Ruth Lilly Deputy Director of Environmental & Historic Preservation.
- Oldfields-Lilly House & Gardens welcomed visitors not only for tours of the historic estate but for an exhibition and the annual Christmas at Lilly House, which was sponsored by OneAmerica. The exhibition, *The Camera's Coast* (May 6–September 23), offered a sampler of photographs of life along the New England coast in the late 19th and early 20th centuries. The images were from Historic New England's extensive collection of historic photographs.

#### WESTERLEY

• Also in 2007, the IMA completed a major renovation of Westerley, the former home of arts patrons Dr. George H. A. Clowes and his wife, Edith, and, later, their son Allen. After Allen Clowes' death in 2000, the estate was given, through a bequest, to the IMA. The \$2 million, year-long renovation project included the 20-room main house, a carriage house, the greenhouse and grounds. The 12,000-square-foot home provides space for Museum events on its ground and first floors, while the second and third floors of the building are the residence of the Museum's director and CEO and his family. The project was supported by an \$800,000 grant from the Allen Whitehill Clowes Charitable Foundation and a gift from an anonymous donor.

The living room at Westerley.

#### **TECHNOLOGY AT THE IMA**

• The IMA's newly designed Web site was unveiled in the fall of 2007. Among the innovations is a dashboard of data about the Museum. The Dashboard offers the public access to up-to-date statistics such as fiscal performance, number of new works on view in the permanent collection, energy consumption and numerous other metrics of institutional performance. The IMA Dashboard grew out of the Museum's commitment to transparency and a desire to provide an insider's perspective on IMA operations. The IMA staff also uses the Dashboard's performance indicators as a management tool to measure progress in pursuit of the IMA's mission.



Web site visitors can access information about the Museum through the IMA Dashboard.

A screen shot of Daniel Roger, curator from the Musée du Louvre, from the webisode "Why We See What We See."

- Visitors to the Web site now have access to the entire IMA collections database, illustrated with images of the collection.
- Using the next generation of Web technology, the site also enables visitors to interact and to share information online. They can now watch IMA-produced videos, respond to Museum staff through the Museum's blog, and participate in the tagging of art—providing labels to describe the works—across all art collection areas. The blog features posts from IMA employees offering a glimpse of life at the IMA. Links to the IMA's MySpace, Flickr and Facebook accounts can also be found on the Web site.



- In 2007 the IMA received a \$385,000 grant from the Institute of Museum and Library Services for a project called steve.museum. The grant supported research into the usefulness of social tagging for enabling access to online art collections. The IMA collaborated with other leading art museums for this ongoing project—including the Metropolitan Museum of Art, the Cleveland Museum of Art, the Denver Art Museum, the Guggenheim Museum, the Minneapolis Institute of Arts, the Rubin Museum of Art, and the San Francisco Museum of Modern Art. The research findings of the steve.museum project provide important insights and software tools for museums planning to use social tagging to offer an engaging and accessible system for visitors to browse and interact with their online collections.
- By 2007, the IMA was leading the nation's museums in its development of new media content, adding new dimensions to its programming and connecting new audiences to art. Technological initiatives included: distribution of IMA-related audio and video content through Web-based outlets such as iTunes-U and a YouTube Directors channel featuring staff profiles, artist bios, and other art-related video content. The IMA also developed a series of 10 IMA-produced downloadable videos, or webisodes, that bring to life various themes from the 2007 exhibition *Roman Art from the Louvre*. These webisodes subsequently won wide acclaim and several awards in both the museum and Web communities.

#### **EDUCATION AND COMMUNITY PROGRAMS**

Architect and author Witold Rybczynski was a featured speaker at the IMA in September 2007. Photograph by Isak Tiner.

#### Studio Programs

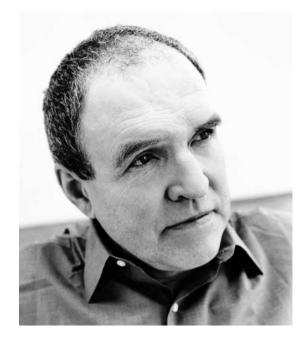
IMA education staff organized a total of 63 classes and camps for children, adults, and teens in 2007. Summer art camps for children were offered in collaboration with the YMCA and Civic Theatre. The total attendance for these classes, inspired by special exhibitions and the permanent collection, was 3,645.

#### Multi-age Programs

Family Saturdays at the IMA continued to serve multi-age audiences with fun and interactive ways to engage with the collection and special exhibitions. In 2007 more than 800 visitors enjoyed six events that included docent-led tours, art-making, dance instruction, storytelling and musical performances. An experimental "Magic Carpet" area facilitated fine and gross motor skill activities for families with younger children. Through the annual partnership with Jameson Camp and its Tataya Mato program, more than 70 campers and counselors were again treated to a day of tours, hands-on activities and lunch. A program unique to Indiana, Tatava Mato makes the fun and discovery of a traditional camping experience available to children from across the state who are affected by HIV/AIDS. Each year IMA educators facilitate a visual arts-based training session for new camp counselors, a diverse group of college-age people that includes some international students.

#### Planet Indv

The first annual Planet Indy program, in November, featured writer Richard Louv, author of *Last Child in the Woods*. Planet Indy brings an outstanding presenter to share ideas for creative, environmentally responsible living. Each Planet Indy program is the culmination of nearly a year of planning meetings with community groups related to the theme. Louv's talk was presented in collaboration with the Eagle Creek Park Foundation and at least a dozen other organizations, many of whom offered follow-up events on the topic of the value of outdoor experiences for children. Approximately 400 people attended the Louv program.



#### Star Studio

William Rasdell: African Roots in Cuban Soil (February 25–July 15) featured Indianapolis artist William Rasdell's digitally altered photographs, video, and sculptures made in response to visits to the Callejon de Hamel, an alley in Havana that is the site of Afro-Cuban murals and sculptures by Cuban artist Salvador Gonzalez. The exhibition also included interviews and video footage recorded by IMA staff in Havana in 2005. Approximately 14,000 visitors attended the exhibition. Over 30,000 visitors came to see Sebastiano Mainardi: The Science of Art (September 4, 2007–January 6, 2008), which offered visitors a behind-the-scenes look at the conservation treatment of a Renaissance masterpiece. IMA conservators worked to restore the 500-year-old painting by Sebastiano Mainardi in a conservation lab installed in Star Studio. In addition to the conservation process, visitors could see videos and photos documenting earlier stages of the work on the painting, learn about the tools and techniques used by conservators, and create a panel to add to a collaborative artwork inspired by the altarpiece. Sebastiano Mainardi: The Science of Art was made possible through a generous grant from Ms. Jane Fortune.



The IMA's Viewfinders program brings Visual Thinking Strategies (VTS), an art viewing and discussion curriculum, into classrooms and helps teachers develop expertise in facilitating

#### Viewfinders

During the 2006–2007 school year, a total of 4,664 students participated in Viewfinders in their classrooms. Of this group, 2,246 were in grades K-5 in four Washington Township schools, and 2,418 were third-graders at IPS elementary schools. The IMA welcomed 2,765 for Viewfinders field trips at the Museum, including 2,142 from IPS schools and 623 from Washington Township schools. The field trips included three components: a discussion with IMA docents in the American or European galleries; a self-guided activity in the Asian, African or contemporary galleries; and a hands-on watercolor painting and drawing activity. Each student, teacher and chaperone received a free, one-year family membership to the IMA for participating in Viewfinders. During the 2007–2008 school year, more than 770 students in all the IPS schools were visited by IMA staff for in-classroom demonstration sessions. More than 820 students in seven Washington Township schools were visited by IMA staff for the sessions. At the IMA, 2,842 students visited for Viewfinders field trips, 2,076 from an IPS school and 766 from a Washington Township School.

#### **Docent Program**

Docents led tours for school groups (pre-school through college) and for the general public throughout 2007. In addition to on-site service, the docents also provided off-site community service at Riley Hospital for Children and offered Speaking of Art programs. In 2007 docents logged approximately 20,602 volunteer hours. IMA docents led field trips for 20,978 students (including Viewfinders participants) in 2007.

#### Collaborative Arts Partnership (CAP)

The IMA again joined with Indianapolis Public Schools (IPS) to serve students in the Collaborative Arts Partnership (CAP), a program whose goal is to foster self-expression, visual literacy, and cognitive skills. During the 2006-2007 school year, CAP served 350 students in kindergarten through eighth grade and 20 artists. The participating schools included IPS #14, #20, #43, #67, the Center for Inquiry, Key Learning Community North and Cold Spring School. Students worked directly with performing and/or visual artists after school on theme-based activities. The 2006–2007 theme was "Global Connections." In addition to the IMA and IPS, the partners included Iibada Dance Company, Asante Children's Theatre, Indiana Repertory Theatre, Indianapolis Civic Theatre, and YMCA of Greater Indianapolis.

#### Martin Luther King Jr. Day Celebration

The IMA welcomed 4,500 visitors for its Martin Luther King Jr. Day Celebration on January 15, 2007. The free event began with a performance by the Voices of Light Choir from Light of the World Christian Church, and speakers included Maxwell L. Anderson, the Melvin & Bren Simon Director and CEO of the IMA; Steve Campbell, deputy mayor of Indianapolis; Alain Weber, headmaster of the International School of Indiana; and Bishop T. Garrott Benjamin Jr., senior pastor at Light of the World Christian Church. The IMA galleries and activity rooms were open to the public throughout the day; featured performances included Premium Blend; North Central High School's gospel choir the Northernaires; and Jordan Jazz, the Butler University jazz choir. Public discussions on the 13th Amendment and the Emancipation Proclamation featured legal, academic, and civil rights experts. Other activities included free health screenings sponsored by Community Health Network, art-making activities in IMA studios, quilting demonstrations, gallery games, and the films I Have a Dream and A Shared Heritage: Art by Four African Americans.

#### ${\bf Graduate\,Credit\,and\,Continuing\,Education}$

The IMA also offered graduate credit and continuing education units to practicing educators seeking renewal of their licenses. These opportunities were available for many public programs and studio programs and were promoted via the IMA's program guide *Art For You* and the Museum's Web site.

# GREENING THE IMA

Hélène Gillette-Woodard, IMA senior conservator of objects, shows how a phosphor plate is used to capture the X-ray image of an object with the Museum's new computed radiography system.

- At the beginning of 2006, the IMA began to utilize an engineering-based, detailed approach to reducing its energy consumption. Improved preventive maintenance procedures, a thorough review of operating sequences and experimentation with equipment settings all contributed to dramatic results. By the beginning of 2008, the average monthly demand for electricity and natural gas had been reduced by approximately 40 percent. In addition, energy conservation results contributed to a reduction of greenhouse gas emissions (CO2) of more than 6,700 tons. All of the improvements were achieved while meeting the very stringent temperature and humidity requirements associated with fine art conservation. In early 2008, the IMA announced that it was the first art museum to become a member of ENERGY STAR, a joint program of the U.S. Environmental Protection Agency and the U.S. Department of Energy focused on saving money and protecting the environment through energy-efficient products and practices.
  - reduce horticulture waste by composting and use an integrated pest management system to lessen the dependence on harmful chemicals. The IMA has also instituted irrigation practices that conserve water.

    LED lights are used for landscape features, and scrap stone from the building expansion was re-used in walls and walks. The renovated greenhouse, part of Oldfields–Lilly House & Gardens, includes a passive cooling system, a misting/fogging system for additional cooling, and an upgraded heating system. Greenhouse staff routinely recycles plastic and clay pots. The IMA has also preserved more green space on its campus through an underground parking garage that is topped with a green roof.

     The IMA's conservators have replaced X-ray equipment with digital technology, eliminating chemical developers and fivers for film. They also

• The IMA's horticulture and grounds staffs

- The IMA's conservators have replaced X-ray equipment with digital technology, eliminating chemical developers and fixers for film. They also use high-volume/low-pressure (HVLP) spray guns for application of paints and varnishes to minimize overspray. The Conservation Department also uses less toxic solvents and/or water-based materials when possible. Scrap supplies not suitable for use in the conservation labs or in the print room are shared with the Museum's Education Department.
- The IMA has fostered a green culture in daily work at the Museum and uses vendors who employ "green" practices, such as Saint Clair Press, which has Forest Stewardship Council (FSC) Certification.
- In 2007, the IMA set goals in the following areas: waste prevention and recycling; pollution prevention and energy efficiency; environmentally preferable purchasing; transportation; and internal and external education regarding conservation of resources.
- A member of the U.S. Green Building Council, the IMA registered 100 Acres: The Virginia B. Fairbanks Art & Nature Park for LEED (Leadership in Energy and Environmental Design) certification in 2007. The IMA is also a member of the Central Indiana Clean Air Partnership (CICAP).



#### **EXHIBITIONS**

#### ALLEN WHITEHILL CLOWES GALLERY IN THE WOOD PAVILION

(Special Exhibition Gallery)

#### María Magdalena Campos-Pons: Everything Is Separated by Water

February 25–June 3
Organized by the IMA. Supported in part by a grant from The Andy Warhol Foundation for the Visual Arts and through a grant from the National Endowment for the Arts. The exhibition catalogue, María Magdalena Campos-Pons: Everything Is Separated by Water, was made possible by a grant from The Elizabeth Firestone Graham Foundation.

#### Nature Holds My Camera: The Video Art of Sam Easterson

June 24–July 15 Organized by the IMA.

#### Roman Art from the Louvre

September 23, 2007–January 6, 2008
Organized by the American Federation of
Arts and the Musée du Louvre. Supported
by an indemnity from the Federal Council
on the Arts and the Humanities and made
possible in Indianapolis by a grant from
Lilly Endowment Inc. Additional support
provided by Chase Bank.

#### ALLIANCE GALLERY

#### A Golden Legacy: Greek and Roman Jewelry from the Burton Y. Berry Collection at the Indiana University Art Museum

June 3, 2007–January 6, 2008 Organized by the Indiana University Art Museum.

#### **CONANT GALLERIES**

# Piranesi's Views of Ancient Rome June 3, 2007–January 6, 2008

June 3, 2007–January 6, 2008 Organized by the IMA.

EFROYMSON FAMILY ENTRANCE PAVILION

Tony Feher: A Single Act of Carelessness Will Result in the Eternal Loss of Beauty

March 10-October 21
Organized by the IMA.

# EITELJORG GALLERY FOR SPECIAL EXHIBITIONS

#### Hats of Africa: From Asante to Zulu

September 8, 2007–September 28, 2008 Organized by the IMA.

#### HOLEMAN VIDEO GALLERY

#### Omer Fast: Godville

September 28, 2007–March 2, 2008 Organized by the IMA.

#### LILLY HOUSE

#### The Camera's Coast

May 6–September 23
Organized by Historic New England, the public identity for the Society for the Preservation of New England Antiquities.

#### **Christmas at Lilly House**

November 13, 2007–January 6, 2008 Organized by the IMA. Sponsored by OneAmerica. Additional support provided by Engledow Group.

# MCCORMACK FOREFRONT GALLERIES

# AfroCuba: Works on Paper, 1968–2003

February 25–June 3 Organized by San Francisco State University Fine Arts Gallery and curated by Judith Bettelheim. Exhibition circulated by Curatorial Assistance Traveling Exhibitions.

Emily Kennerk: Suburban Nation Emily Kennerk: Boundaries (Sutphin Mall)

July 13–October 7 Organized by the IMA.

Ingrid Calame: Traces of the Indianapolis Motor Speedway

November 2, 2007–March 16, 2008 Organized by the IMA.

#### MILLIKEN GALLERY

#### Landfall Press

June 23–November 18 Organized by the IMA.

Kenneth Tyler: Tamarind, Gemini G.E.L. and Tyler Graphics, Ltd.

November 14, 2006–June 17, 2007 Organized by the IMA.



# OFF THE WALL GALLERY AND HOLEMAN VIDEO GALLERY

#### RothStauffenberg

October 19, 2007–April 27, 2008 Organized by the IMA.

#### **Adrian Schiess**

October 19, 2007–April 27, 2008 Organized by the IMA. Supported in part by Pro Helvetia, Swiss Arts Council.

# PAUL TEXTILE ARTS GALLERY

All Dressed Up: The Latest Additions

March 31–December 30 Organized by the IMA.

PAUL FASHION ARTS

Dior: The King of Couture
June 10, 2007–January 13, 2008

SUSAN AND CHARLES GOLDEN GALLERY

Organized by the IMA.

#### The German Expressionist Era

July 14–December 2 Organized by the IMA.

# Paris Posters: The Art of the Streets December 15, 2007–August 24, 2008

December 15, 2007–August 24, 2008 Organized by the IMA.

#### STAR STUDIO

Organized by the IMA.

William Rasdell: African Roots in Cuban Soil February 25-July 15

#### Sebastiano Mainardi: The Science of Art

September 4, 2007–January 6, 2008 Organized by the IMA and made possible through a generous grant from Ms. Jane Fortune.

#### NORTH HALL GALLERY

Indiana Artists Club Annual Exhibition April 22–June 3

#### A Touch of Mandela

July 28–September 23
Presented in cooperation with
Indiana Black Expo Inc.

Watercolor Society of Indiana Annual Juried Show

September 30-October 27

#### STOUT LIBRARY

Book Bodies: Recent Artist Books by Karen Baldner and Yara Cluever July 3-October 13

#### TRAVELING EXHIBITIONS

María Magdalena Campos-Pons: Everything Is Separated by Water September 21–November 12 Bass Museum of Art, Miami Beach, Florida

Above: Bradley Brooks, director of Lilly House programs and operations, studies a photograph in the exhibition *The Camera's Coast*.

#### **ART ACQUISITIONS**

#### AFRICAN ART

Turkana people or Pokot people, Kenya *Man's Hat*, 1960–1990 human hair, clay, resin, pigment, feathers, cane, metal H: 9 in.
Gift of Edward DeCarbo in honor of Roy and Sophie Sieber 2007.79

Zulu people, South Africa *Skirt for Young Woman*, 1850–1870 leather, glass beads, sinew 26 3/4 x 5 x 1 1/4 in.
The Ballard Fund 2007.2

Zulu people, South Africa Pair of Earplugs, 1920–1960 wood, synthetic resin, metal tacks 1/2 x 1 7/8 in. General Memorial Art Fund 2007.5

Hat for Married Woman, 1940–1970 human hair, pigment, fat, synthetic and natural fibers, woven plastic 4 x 22 (diam.) in. General Endowed Art Fund 2007.40

Zulu people, South Africa

ufrica Huang Lezhi
0–1960 Chinese
n, Purple Bamboo and Flower,
1848
ink on paper
t Fund 8 1/8 x 11 3/16 in.
Gift of Roger and Francine
Hurwitz

2007.45

2007.44

wman hair,
synthetic and
chinese, 1858–1927
Aired Peaks Bristle Against
the Clouds ("Twin Peaks
piercing the Clouds"), about
1900
ink on paper
64 x 22 3/8 x 1/2 in.
Gift of Mr. and Mrs. Irving Y. Lo

Qi Baishi Chinese, 1863–1957 Lotus and Dragon Fly ink and color on paper 37 11/16 x 17 5/16 x 5/8 in. Gift of Mr. and Mrs. Irving Y. Lo 2007.43

Wang Wu
1631–1690
Insect and Tree after Shen
Zhou
ink and color on paper
8 1/2 x 11 9/16 in.
Gift of Roger and Francine
Hurwitz
2007.46

Itō Shinsui Japanese, 1898–1972 *Karasaki*, 1918 color woodblock print 12 3/4 x 8 3/4 in. Jane Weldon Myers Art Fund 2007.39

Itō Shinsui
Japanese, 1898–1972
Evening on the River,
Tamagawa, 1917
color woodblock print
8 13/16 x 12 5/8 in.
Gift of the Asian Art Society
(AAS) of the Indianapolis
Museum of Art
2007.69





Zulu people, South Africa Pair of Earplugs, 1920–1960 wood, synthetic resin, metal tacks 9 1/16 x 2 11/16 in. General Memorial Art Fund 2007.3

Zulu people, South Africa Pair of Earplugs, 1920–1960 wood, synthetic resin, metal tacks 1/2 x 2 in. General Memorial Art Fund 2007.4 ASIAN ART

#### Chinese

Chen Banding
Chinese, 1877–1970
Wisteria, after 1936
ink and color on paper
67 3/8 x 19 3/4 x 1 in.
Gift of Mr. and Mrs. Irving Y. Lo
2007.41

Gao Baishi
Chinese, 1901–1969
Calligraphy of a Bronze
Inscription, 1966
ink on paper
60 x 19 x 1 1/4 in.
Gift of Mr. and Mrs. Irving Y. Lo
2007.17

Chinese, 1852–1924

Calligraphy in Cursive Script,
1923
ink on paper
33 1/2 x 11 3/4 x 1 3/8 in.
(overall)

Lin Shu

Gift of Mr. and Mrs. Irving Y. Lo 2007.18

Lin Zexu

Chinese, 1785–1850 Sutra of Eternal Life (Wu liang shou jing), 1837 gold paint on blue paper 1 1/8 x 7 1/4 x 12 1/8 in. Gift of Mr. and Mrs. Irving Y. Lo 2007.16 Zhou Chengde Chinese, 1877–1933 *Orchids and Rocks*, 1930 ink on paper 69 x 22 9/16 x 13 in. Gift of Mr. and Mrs. Irving Y. Lo

Japanese

2007.42

Itō Shinsui
Japanese, 1898–1972 *Miidera* (Mii Temple), 1917
color woodblock print
12 7/8 x 9 in.
Purchased with funds
provided by Mr. and Mrs.
Leonard J. Betley
2007.38

Left: Turkana people or Pokot people, Kenya Man's Hat, 1960–1990 human hair, clay, resin, pigment, feathers, cane, metal H: 9 in. Gift of Edward DeCarbo in honor of Roy and Sophie Sieber

2007 79

Rght: Kang Youwei Chinese, 1858–1927 Paired Peaks Bristle Against the Clouds ("Twin Peaks Piercing the Clouds"), about 1900 ink on paper 64 x 22 3/8 x 1/2 in. Gift of Mr. and Mrs. Irving Y. Lo 2007.44











Korea Rounded Jar with Pierced Pedestal Foot, 500s stoneware 13 x 7 1/2 in. (maximum diam.) Gift of Richard A. Garver in memory of Charles and Marvel Garver 2007.68

Itō Shinsui
Japanese, 1898–1972
Evening on the River,
Tamagawa, 1917
color woodblock print
8 13/16 x 12 5/8 in.
Gift of the Asian Art Society (AAS)
of the Indianapolis Museum of
Art 2007.69

Qi Baishi Chinese, 1863–1957 Lotus and Dragon Fly ink and color on paper 37 11/16 x 17 5/16 x 5/8 in. Gift of Mr. and Mrs. Irving Y. Lo 2007.43 Kasamatsu Shirō Japanese,1898–1991 *Fuji Yoshida*, 1958 color woodblock print 22 x 17 1/4 x 3/4 in. Gift of Tom Kuebler in honor of John Teramoto, Curator of Asian Art at IMA 2007.47

Tsukioka Yoshitoshi
Japanese, 1839–1892 *Maisaka*, 1863
color woodblock print
14 1/8 x 9 7/16 in.
Gift of the Asian Art Society in
memory of Joe Caparo
2007.14

Utagawa Kunisada Japanese, 1786–1864 *Otomo Kuronushi*, 1858 color woodblock print 14 3/8 x 9 15/16 in. Mary and Agness Wetsell Fund 2007.15

#### Korean

Korea Rounded Jar with Pierced Pedestal Foot, 500s stoneware
13 x 7 1/2 in. (maximum diam.) Gift of Richard A. Garver in memory of Charles and Marvel Garver
2007.68

#### CONTEMPORARY ART

Anthony Goicolea
American, b. 1971
Low Tide, 2007
black and white photography
mounted on aluminum and
laminated with non-glare
Plexiglas
60 x 85 in.
Purchased with funds
provided by Steve and

Guillermo Kuitca Argentina, b. 1961 *Everything*, 2004 mixed media on canvas 120 x 65 x 1 1/2 in. (overall) The Ballard Fund 2007.1

Livia Russell

2007.30

Nikki S. Lee Korean, b. 1970 The Hispanic Project (2), 1998 Fujiflex print color photograph 30 7/8 x 40 13/16 x 1 1/2 in. Purchased with funds provided by Mark and Ora Pescovitz 2007.31

Maya Ying Lin American, b. 1959 Above and Below, 2007 epoxy-coated aluminum tubing 20 x 100 ft. Purchased with funds provided by William L. and Jane H. Fortune 2007.32 RothStauffenberg German, founded 1989 (Schall und Rauch), 2003–2006 installation art Gift of the artists & Esther Schipper

2007.80

2007.81

RothStauffenberg German, founded 1989 Pacific Ocean, 1969, 2000 two Lamba-prints mounted on aluminum, framed, DVD video Gift of the artists & Esther Schipper

RothStauffenberg German, founded 1989 *Timecoded Wallpaper*, 1995–2006 inkjet print from digital data disk on selfadhesive paper Gift of the artists & Esther Schipper 2007.82

spurse
towards the ontology of the
thing, IMA. The Center for
the Study of the Collective
(Research of event "what
passes" May/June–October
2006, version 2), 2006
inkjet print, pencil, pen, ink
stamp on paper
41 5/8 x 41 1/2 in.
Purchased with funds
provided by Ann M. and
Chris Stack
2007.11

spurse towards the ontology of the event, IMA. The Center for the Study of the Collective (Research re: What Passes, May/June–October 2006, version 3), 2006 inkjet print, pencil, pen, ink stamp, coffee on paper 28 11/16 x 28 7/8 in. Purchased with funds provided by Ann M. and Chris Stack

2007.12

spurse

towards the ontology of the collective-human individuation, IMA. The Center for the Study of the Collective (Research re: the Human as collective event, May/June–October 2006, version 4), 2006 inkjet print, pencil, pen, ink stamp on paper 32 7/8 x 33 1/8 in. Purchased with funds provided by Ann M. and Chris Stack 2007.13

DECORATIVE ARTS-AMERICAN

attributed to Pierre La Lumiere American, about 1761–1813 *Armoire*, about 1800 black walnut, tulip poplar 77 3/4 x 54 3/4 x 23 in. Robertine Daniels Art Fund in memory of her late husband, Richard Monroe Fairbanks Sr., and her late son, Michael Fairbanks; funds provided by the Colonial Dames of America in the State of Indiana; funds provided by the Decorative Arts Society 2007.51

Leon Marcotte
American, 1824–1887
Sofa, about 1860
wood, bronze
43 x 77 5/8 x 31 1/2 in.
Gift in memory of Mary Parrott
and Robert Burnett Failey by
their grandchildren and of
Robert Burnett Failey Jr. by
his nieces and nephews
2007.49.1

Leon Marcotte
American, 1824–1887
Side Chair, about 1860
wood, bronze
38 3/16 x 19 7/8 x 18 13/16 in.
Gift in memory of Mary Parrott
and Robert Burnett Failey by
their grandchildren and of
Robert Burnett Failey Jr. by
his nieces and nephews
2007.49.2

Leon Marcotte
American, 1824–1887
Side Chair, about 1860
wood, bronze
38 1/8 x 19 1/2 x 18 11/16 in.
Gift in memory of Mary Parrott
and Robert Burnett Failey by
their grandchildren and of
Robert Burnett Failey Jr. by
his nieces and nephews
2007.49.3

EUROPEAN PAINTING & SCULPTURE

El Greco and Workshop Spanish, 1541–1614 St. Matthew, about 1610–1614 oil on canvas 28 1/4 x 21 5/8 in. The Clowes Collection 2007.53

PRINTS, DRAWINGS AND PHOTOGRAPHS

Garo Z. Antreasian American, b. 1922 Blossoming Tree, 1958 color lithography on off-white wove paper 30 1/4 x 22 in. Gift of Dr. Steven Conant in memory of Mrs. H.L. Conant 2007.57 Balthus
French, 1908–2001
Jeune fille endormie sur un canapé (Young Girl Sleeping on a Sofa), 1994
offset color lithograph on white wove Arches
21 7/8 x 30 in.
Gift of Dr. Steven Conant in memory of Joan D.
Weisenberger
2007.60

Ruth Bernhard
American, 1905–2006
In the Box – Horizontal, 1962
(printed 1992)
gelatin silver print
25 x 37 7/8 in.
Gift of the Estate of Ruth
Bernhard 2007.54

John Bernhardt
American, 1921–1963 *Man as a Destruction*,
1957–1958 color woodblock
print on Japanese paper
19 3/8 x 25 3/4 in.
Gift of Dr. Steven Conant in
memory of Mrs. H.L. Conant
2007.58

Minna W. Citron American, 1896–1991 *Self-Portrait*, about 1940 lithograph on off-white wove paper 18 7/8 x 12 1/2 in. Gift of Ann and Richard Weiner 2007.23 Rudolf de Crignis Swiss, 1948–2006 *Green*, 2006 hard and soft ground etching and drypoint on white Magnani Pescia Satinato paper 15 3/4 x 15 3/4 in. Ann M. Stack Art Purchase Fund 2007.35

Rudolf de Crignis Swiss, 1948–2006 Blue, 2006 hard and soft ground etching and drypoint on white Magnani Pescia Satinato paper 16 3/4 x 15 3/4 in. Ann M. Stack Art Purchase Fund 2007.36

Rudolf de Crignis Swiss, 1948–2006 *Orange*, 2006 hard and soft ground etching and drypoint on white Magnani Pescia Satinato paper 17 3/4 x 15 3/4 in. Ann M. Stack Art Purchase Fund 2007.37

Agnes C. Denes American, b. 1938 X-Ray of a Sting Ray, 1972 screenprint on white wove Arches 41 1/4 x 29 3/8 in. Gift of Dr. Steven Conant in memory of Mrs. H.L. Conant 2007.61 Left: Anthony Goicolea
American, b. 1971
Low Tide, 2007
black and white photography
mounted on aluminum and laminated
with non-glare Plexiglas
60 x 85 in.
Purchased with funds provided by
Steve and Livia Russell
2007.30
© Anthony Goicolea

Right: Nikki S. Lee Korean, b. 1970 The Hispanic Project (2), 1998 Fujiflex print color photograph 30 7/8 x 40 13/16 x 1 1/2 in. Purchased with funds provided by Mark and Ora Pescovitz 2007.31 © Nikki S. Lee

Guillermo Kuitca
Argentina, b. 1961
Everything, 2004
mixed media on canvas
120 x 65 x 1 1/2 in. (overall)
The Ballard Fund
2007.1
© Guillermo Kuitca

El Greco and Workshop Spanish, 1541–1614 St. Matthew, about 1610–1614 oil on canvas 28 1/4 x 21 5/8 in. The Clowes Collection 2007.53

Edouard Manet French, 1832–1883 *La Barricade*, 1871 lithograph on Chine colle 24 5/8 x 19 in. Martha Delzell Memorial Fund 2007:52 John J. Enneking American, 1841–1916 untitled (Stream in Autumn) watercolor on white coldpress watercolor paper 9 3/4 x 13 15/16 in. Gift of Francine and Roger Hurwitz 2007.19

Philip Evergood American, 1901–1973 *Me and My Dog*, 1961 lithograph 26 x 19 7/8 in. Gift of Ann and Richard Weiner 2007.22

Peter Grippe American, 1912–2002 Symbolism: Architecture and Space, 1947 engraving on off-white wove paper 24 x 20 in. Gift of Dr. Steven Conant in memory of Mrs. H.L. Conant 2007.62

Stanley W. Hayter British, 1901–1988 *Torero*, 1933 engraving on BFK RIVES 17 1/2 x 13 in. Gift of Dr. Steven Conant in honor of Dr. Thomas Kuebler 2007.55

Edouard Manet
French, 1832–1883 *La Barricade*, 1871
lithograph on Chine colle
24 5/8 x 19 in.
Martha Delzell Memorial Fund
2007.52

Roberto Matta
Chilean, 1911–2002
The New School V, 1944
drypoint on off-white
Swedish handmade paper
6 x 7 7/8 in.
Russell and Becky Curtis Art
Purchase Endowment Fund
2007.34

Robert Motherwell American, 1915–1991 Poet I, 1961 lithograph on off-white Arches wove paper 21 1/4 x 16 in. Russell and Becky Curtis Art Purchase Endowment Fund 2007.33

Max Papart
French, 1911–1994

Hommage à Picasso I
(Homage to Picasso I), 1993
carborundum gravure with
collage on handmade paper
17 3/4 x 22 1/2 in.
Gift of Dr. and
Mrs. Eugene D. Van Hove
2007.63

Max Papart
French, 1911–1994
Hommage à Picasso II
(Homage to Picasso II), 1993
carborundum gravure with
collage on handmade paper
17 3/4 x 21 3/4 in.
Gift of Dr. and
Mrs. Eugene D. Van Hove
2007.64

Max Papart
French, 1911–1994

Hommage à Braque I
(Homage to Braque I), 1993
carborundum gravure with
collage on handmade paper
17 3/4 x 22 1/4 in.
Gift of Dr. and
Mrs. Eugene D. Van Hove
2007.65

Max Papart
French, 1911–1994
Hommage à Braque II
(Homage to Braque II), 1993
carborundum gravure with
collage on handmade paper
18 x 22 1/2 in.
Gift of Dr. and
Mrs. Eugene D. Van Hove
2007.66

Max Papart
French, 1911–1994
Hommage à Juan Gris
(Homage to Juan Gris), 1993
carborundum gravure with
collage on handmade paper
17 3/4 x 22 1/4 in.
Gift of Dr. and
Mrs. Eugene D. Van Hove
2007.67

Gabor F. Peterdi American, 1915–2001 *Rhinoceros*, 1934 (printed 1936) engraving on cream wove paper 15 x 22 in. Gift of Dr. Steven Conant in memory of Mrs. H.L. Conant 2007.56

Krishna Reddy
American, b. 1925
Child Descending, 1976
simultaneous color print on
off-white wove Arches
19 3/4 x 25 3/4 in.
Gift of Dr. Steven Conant in
memory of Mrs. H.L. Conant
2007.59



Richard Serra American, b. 1939 Abu Ghraib, 2004 lithograph 20 x 14 in. Gift of Ann M. and Chris Stack 2007.20

Michael Wohlgemuth German, 1434–1519 The Bloodthirsty King, 1491 woodblock print with touches of watercolor on off-white laid paper 11 1/2 x 8 1/4 in. Gift of Thomas and Marsha French in memory of Dr. John L. Miesel 2007.21

Dutch

Italianate Landscape with
Ruins, about 1700
black chalk on
off-white paper
3 7/8 x 6 3/8 in.
Gift of Francine and Roger
Hurwitz
2007.48

TEXTILE AND FASHION ARTS

#### African

El Anatsui Ghanaian, b. 1944 *Duvor* (Communal Cloth), 2007 aluminum, copper wire 13 x 17 ft. Ann and Chris Stack Art Purchase Fund 2007.25 Asante people, Ghana *Woman's Wrapper, Kente*, 1925–1950 silk

82 x 48 in. General Art Fund 2007.9

Asante and Ewe people, Ghana Kente Cloth, mid-1900s various materials 27 garments; various dimensions The Budd Stalnaker Collection of African Textiles 2007.115–137 and 2007.140–143

Akan people, Ghana

Adinkra Cloth, mid-1900s

cotton

134 x 81 in.

The Budd Stalnaker Collection
of African Textiles

2007.139

Ewe people, Ghana *Man's Robe*, about 1950 cotton 52 x 40 1/2 in.
Julius Pratt Fund and the General Art Fund 2007.10

Wodaabe people, Niger Wrapper, 20th century cotton, with rayon or silk embroidery and cotton appliqué 61 3/16 x 42 3/8 in.
Gift of Steven Conant in honor of Dr. Barbara Herman and Ms. Ursula Kolmstetter 2007.83

Yoruba people, Nigeria

Adire Cloth, mid-1900s
cotton
72 x 59 1/2 in.
The Budd Stalnaker Collection
of African Textiles
2007.138

Cameroon

Cache-sexe, 20th century
beads, cowrie shells, cotton
thread
14 objects; various dimensions
Gift of Steven Conant in honor
of Dr. Barbara Herman and Ms.

#### American

2007.84-97

Ursula Kolmstetter

Irene Williams
American, b. 1920
Quilt, "Housetop" Variation
with "Postage Stamp" Center
Row, about 1965
cotton, cotton/polyester
blend, polyester double knit,
wool, corduroy
75 x 78 1/2 in.
Purchased with funds
provided by Dana and
Marc Katz
2007.6



Khmer people, Cambodia

Ceremonial Hanging, early
1900s
silk, tie dye (weft ikat)
70 1/4 x 36 3/8 in.
E. Hardey Adriance Fine
Arts Acquisition Fund in
memory of Marguerite Hardey
Adriance
2007.26

Khmer people, Cambodia *Ceremonial Hanging*, early 1900s silk, tie dye (weft ikat) 62 7/8 x 32 9/16 in.
E. Hardey Adriance Fine Arts Acquisition Fund in memory of Marguerite Hardey Adriance 2007.27

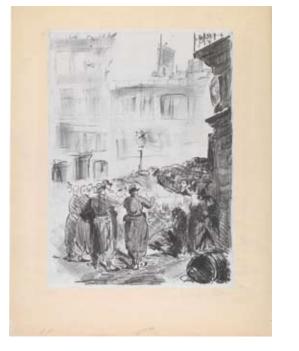
Tajik people, Tajikistan *Woman's Purse*, 1925–1950 silk, embroidered with silk and metallic threads, turquoise 12 1/8 x 3 3/4 x 1/8 in. Gift of Casey Waller 2007.24

Uzbek people, Uzbekistan Ceremonial Cover, late 1800s–early 1900s hand-spun silk embroidery 61 1/2 x 61 1/4 in. George O'Bannon Memorial Fund 2007.7 Ruth Bernhard
American, 1905–2006
In the Box – Horizontal, 1962
(printed 1992)
gelatin silver print
25 x 37 7/8 in.
Gift of the Estate of Ruth Bernhard
2007.54

Right: El Anatsui Ghanaian, b. 1944 Duvor (Communal Cloth), 2007 aluminum, copper wire 13 x 17 ft. Ann and Chris Stack Art Purchase Fund 2007.25 © El Anatsui











Irene Williams American, b. 1920 Ouilt, "Housetop" Variation with "Postage Stamp" Center Row, about 1965 cotton, cotton/polyester blend. polyester double knit, wool, cordurov 75 x 78 1/2 in. Purchased with funds provided by Dana and Marc Katz

2007.6

Uzbek people, Uzbekistan Ceremonial Cover, late 1800searly 1900s hand-spun silk embroidery 61 1/2 x 61 1/4 in. George O'Bannon Memorial Fund Uzbek people, Uzbekistan Ceremonial Saddle Blanket, early 1900s wool with silk tassels and embroidery 55 1/2 x 68 in. George O'Bannon Memorial Fund 2007.8

India, Punjab Bridal Veil, early 1900s cotton embroidered with silk 101 1/4 x 49 3/4 in. E. Hardey Adriance Fine Arts Acquisition Fund in memory of Marguerite Hardey Adriance 2007.28

#### European

Spain **Ecclesiastical Panel Depicting** Saint John the Baptist, mid-1600s velvet, silk metallic thread 15 1/2 x 20 1/2 in. Gift of Gail Martin 2007.101

Spain **Ecclesiastical Panel Depicting** Saint Peter, mid-1600s velvet, silk metallic thread 15 1/4 x 20 7/16 in. Gift of Gail Martin 2007.102

#### **American and European Fashions**

Callot Soeurs French Evening Dress, 1920s silk velvet, silver metallic embroidery thread, faux pearls (coated hollow glass beads) L: 94 in. with train Gift of Amy Curtiss Davidoff 2007.71

Christian Dior French, 1905-1957 Cocktail Dress, about 1957 silk taffeta, painted warp (chine) L: 29 1/2 in. Nancy Foxwell Neuberger **Acquisition Endowment Fund** 2007.29

**Christian Dior** French, 1905-1957 *Pin*, 1950 metal 2 15/16 in. Gift of Mrs. Deloris (Dee) Garrett 2007.100

Elmar Designs, New York **United States** Hat, early 1950s straw, netting H: 9 in. Gift of Caroline Burford Danner's granddaughter, Carol Scofield 2007.108

Halston American, 1932-1990 Dress and Scarf, 1980s wool with metal zipper L: 44 in. Gift of Mrs. Deloris (Dee) Garrett 2007.98

Hattie Carnegie, 1889–1956 *Hat*, early 1940s mouton fur, feathers W: 8 1/2 in. Gift of Caroline Burford Danner's granddaughter, Carol Scofield 2007.113

Jeanne Lanvin French, 1867-1946 **Evening Dress** (robe de style) 1926-1927 silk taffeta, silk chiffon, silk bobbinet, glass bugle beads, faux pearls, rhinestones L: 52 in. Gift of Amy Curtiss Davidoff 2007.70

John-Frederics **United States** Hat. 1940s straw, netting H: 8 1/4 in. Gift of Caroline Burford Danner's granddaughter, Carol Scofield 2007.109

L.S. Ayres and Co. France Hat, early 1940s **United States** Hat, late 1950s-early 1960s felt, fur, ribbon 8 1/4 in. velvet, rhinestone pin, taffeta lining Gift of Caroline Burford H: 7 3/4 in. Danner's granddaughter, Carol Scofield Gift of Caroline Burford 2007.111 Danner's granddaughter, Carol Scofield

2007.103

15 in.

Danner's granddaughter,

American, 1906-1993

Gift of Caroline Burford

Danner's granddaughter,

Carol Scofield

*Hat*, late 1940s

Carol Scofield

2007.105

Razooks Inc.

**United States** 

Hat, 1950s

L: 12 7/10 in.

Carol Scofield

**United States** 

Carol Scofield

*Hat*, early 1940s

Carol Scofield

Gift of Caroline Burford

Danner's granddaughter,

2007.107

felt, velvet

9 7/8 in

2007.110

France

Hat, 1940s

straw, felt H: 4 1/2 in.

Saks Fifth Avenue

Gift of Caroline Burford

Danner's granddaughter,

2007.106

Gift of Caroline Burford

Danner's granddaughter,

wool felt

2007.104

Mr. John

7 1/4 in.

Morning Dress/Wrapper, L.S. Ayres and Co. 1860s-1870s United States worsted wool *Hat*, about 1960 L: 59 in. velvet, ribbon Gift of Amy Curtiss Davidoff 2007.72 Gift of Caroline Burford

**United States Dress**, 1860s silk brocade, silk voidedvelvet ribbon L: 55 in. Gift of Amy Curtiss Davidoff 2007.73 straw, cloth, netting, sequins

United States

**United States** 

**Dress**, 1860s silk brocade L: 55 in. Gift of Amy Curtiss Davidoff 2007.74

**United States** Ball Gown, 1860s moire silk, embossed goldcolored paper L: 15 in. Gift of Amy Curtiss Davidoff 2007.75

United States Dress, late 1850s-early 1860s wool silk L: 57 in. Gift of Amy Curtiss Davidoff 2007.76

**United States** Afternoon Dress, 1850s-1860s cotton L: 48 in. Gift of Amy Curtiss Davidoff 2007.77

**United States Dress**, 1850s silk taffeta L: 58 1/2 in. Gift of Amy Curtiss Davidoff 2007.78

**United States** Metallic Paper Dress, late 1960s textured "plastic foil," perhaps Mylar (polyester); cotton(?) sewing thread 51 x 19 in. Gift of Barbara Walker-Carrico

2007.50

Hat, 1940s cloth 6 1/4 x 7 1/2 in. Gift of Caroline Burford Danner's granddaughter, Carol Scofield 2007.112

*Hat*, early 1960s felt, netting 11 1/2 in. Gift of Caroline Burford Danner's granddaughter, Carol Scofield 2007.114

**Lilly House Acquisitions** 

English Covered Entrée Dish, 1827 silver 1 5/8 x 10 5/16 in.; 5 7/16 x 8 3/4 in. Gift of Iver M. Nelson Jr. LH2007.2.1

Joseph Cradock

Joseph Cradock

LH2007.2.2

English Covered Entrée Dish, 1827 silver 1 5/8 x 10 5/16 in.: 5 7/16 x 8 3/4 in. Gift of Iver M. Nelson Jr.

France Set of Ten Leaf-form Plates earthenware with green glaze 7 1/2 x 7 i n. Gift of Deloris Garrett LH2007.1.1-.10



Jeanne Lanvin French, 1867-1946 evening dress (robe de style) 1926-1927 silk taffeta, silk chiffon, silk bobbinet glass bugle beads, faux pearls, rhinestones L: 52 in. Gift of Amy Curtiss Davidoff 2007.70

#### LOANS FROM THE COLLECTION



Francisco José de Goya y Lucientes Spanish, 1746-1828 Portrait of Félix Colón de Larriátegui, 1794 oil on canvas 43 5/8 x 33 1/8 in. Bequest of Mr. and Mrs. Herman C. Krannert 75.454

The following works were lent to other museums and galleries in 2007 for the exhibitions cited in the entries.

Nancy Crow, Chinese Souls #2. 1992 (1996.249) Michael James, Smoke Signals, 2001 (2001.236) Material Difference: Soft Sculpture and Wall Works

Chicago Cultural Center, Chicago Amy Cutler, *Dwelling*, 2005 (2005.68)

Amy Cutler Leslie Tonkonow Artworks + Projects, NY

François Alfred Delobbe Italian Peasant Family (55.21) Elizabeth Jane Gardner. *Mother and Child*, before 1905 (1988.68) In the Studios of Paris: William Bouquereau and His American Students Appleton Museum of Art, Ocala, Florida

Robert Fulton, Portrait of Joel Barlow, 1805 (64.30) Bob's Folly: Inventina America's First **Practical Steamboat** Clermont State Historic Site, Germantown, New York

Daniel Garber, Pioneer House, about 1929 (31.192) Daniel Garber, Quarry at Byram, about 1917 (55.25)

Daniel Garber: Romantic Realist Pennsylvania Academy of the Fine Arts, Philadelphia

Paul Gauguin, Christmas Night, 1902-1903 (1998.169) Emile Bernard, Yellow Christ, 1889 (1998.171) Paul Serusier, Seaweed Gatherer, about 1890 (1998.181) Paul Gauguin, Artista di Mito e Sogno Complesso del Vittoriano, Rome, Italy

Franciso José de Goya y Lucientes, Portrait of Félix Colón de Larriátequi, 1794 (75.454) Legacy: Spain and the United States in the Age of Independence, 1763-1848 National Portrait Gallery, Washington, D.C.

Marvin Lipofsky, Gianni Toso, Fratelli-Toso **Series**, 1977–1978 (1992.147a–b) Translations and Transformations: Glass in Venice and America, 1950–2006 Carnegie Museum of Art, Pittsburgh

Claude Monet, Charing Cross Bridge, about 1900 (65.15)

The Unknown Monet: Pastels and Drawinas

Royal Academy, London Clark Art Institute, Williamstown, Massachusetts

Georgia O'Keeffe, Pelvis with Distance, 1943 (77.229) Georgia O'Keeffe, From the Plains Irish Museum of Modern Art, Dublin, Ireland

Vancouver Art Gallery, Vancouver, British Columbia

Camille Pissarro, Banks of the Oise near Pontoise, 1873 (40,252) Camille Pissarro Baltimore Museum of Art, Baltimore Milwaukee Art Museum, Milwaukee

William Edouard Scott. Rainy Night, Etaples, 1912 (13.219) William E. Scott Indiana State Museum, Indianapolis

John Sloan, Red Kimono on the Roof, 1912 (54.55) Seeing the City: Sloan's New York Delaware Art Museum, Wilmington,

Delaware

Joseph Mallord William Turner, The Fifth Plague, 1800 (55.24) J.M.W. Turner National Gallery of Art, Washington, D.C.

Vincent van Gogh, Landscape at Saint-Rémy, 1889 (44.74) Painted with Words: Vincent van Gogh's Letters to Emile Bernard, 1887-1889 The Morgan Library, New York

Akparabong people, Nigeria, Helmet Mask, 1930-1960 (1989.883) Ejagham people, Nigeria, Helmet Mask, 1930-1970 (1989.890) Inscribing Meaning: Writing and Graphic Systems in African Art National Museum of African Art, Smithsonian, Washington, D.C. Fowler Museum of Cultural History,

#### **EDUCATION PROGRAMS**

#### LECTURES, TALKS **AND TOURS**

Focus on Video Art: Throw Your TV Out the Window Rosanne Altstatt, former director of the Edith Russ Site for Media Art, Oldenburg, Germany Presented with support from the IMA Contemporary Art Society January 25

#### **World Weddings:** China and Nigeria

Presented by the IMA and the EthnoArt Society February 1

**Curator's Choice Tour:** I Do: The Marriage of Fashion and Art Niloo Imami Paydar, IMA curator of textile and fashion arts February 4

#### AfroCuba: Through the Artist's Lens Dr. Judith Bettelheim,

professor of art history at San Francisco State University February 25

Stanley William Hayter: The

Other Side of the Mirror Annette Schlagenhauff, IMA associate curator of prints, drawings and photographs, and Peg Fierke, professor of printmaking, Herron School of Art and Design Presented by Herron School of Art and Design and the IMA Print, Drawing and

**Tea with Beverly Nichols:** Presented by Roy C. Dicks Supported by the IMA Horticultural Society March 11

Photography Group.

March 8

#### Focus on Video Art: Build Up/Break Down Rebecca Uchill, IMA assistant curator of contemporary art Presented with support from the IMA Contemporary

Art Society.

March 15

March 20

Sea of Longing: Campos-Pons and Caribbean Art Krista A. Thompson, assistant professor of African diaspora art at Northwestern University

#### What's Past Is Prologue: Nazi Art Looting Nancy Yeide, head of the

Department of Curatorial Records, National Gallery of Art Underwritten by the Myrtie Shumacker Fund March 29

Seeing Santería: A Guided Tour Anthony Artis, Santería high priest April 7, May 17

#### Adam Gopnik Made possible by the Myrtie Shumacker Lecture Fund

April 12

Art's Window: A Conversation with the Art of María Magdalena Campos-Pons Rabbi Sandy Eisenberg Sasso, Beth-El Zedeck, and Dr. Fayth Parks, assistant professor, College of Education, Georgia Southern University April 26

Vonnegut Redux: A Multimedia Memorial Event April 28

Focus on Video Art: Video Art Now in Chicago Lisa Dorin, assistant curator of contemporary art, Art Institute of Chicago Presented with support from the IMA Contemporary Art Society May 3

### Look at a Common Object (guided tour) Carla Hartman, education

director at Fames Office. Santa Monica, California, and resident educator at the Denver Art Museum May 5

Paradise of Nada, by Zoé Valdés (book discussion) May 17

The Camera's Coast Wendy Wilkerson, IMA educator, and Bradley programs and operations July 15

**Christian Dior:** His Art and His Legacy Harold Koda, curator-inof the Metropolitan Museum of Art

Monica, California June 24

Chair Mania: An Uncommon

IMA Salon: Yocandra in the

Art at Sea: A Guided Tour of Brooks, director of Lilly House

From Lakeside to Seaside: A **Hoosier in New England** Bradley Brooks, director of Lilly House programs and operations June 3

charge, Costume Institute June 21

In Conversation: Sam **Easterson and Amy Globus** Moderated by Eames Demetrios, director of the Eames Office, Santa

Artist Talk: Emily Kennerk July 12

Fashion as Courage: A Conversation with Jacqueline **Buckingham Anderson and Chrissy Wai-Ching Leung** 

Feminist Art and Censorship: A Talk with Yara Ferreira Clüver August 30

Fallscaping Stephanie Cohen Supported by the IMA Horticultural Society September 6

Talk with Witold Rybczynski Presented by the IMA Contemporary Art Society and the Ball State College of Architecture and Planning, Indianapolis Center September 27

Development and Desire: A

Splendor in the Tropics Karen Beard, executive director of Bonnet House, Fort Lauderdale Beach, Florida Presented by the IMA Horticultural Society October 4

**Public Display and Private** Luxury: The Role of Art in **Ancient Roman Society** (guided tour) David Parrish, Purdue University October 6

Pirates & Romans: A Talk by Professor Michael Hoff, University of Nebraska Presented in part by the Archeological Institute of America, Central Indiana Society October 7

Propaganda, Staged **Applause or Local Politics?** Portraiture and Art under the Empire Emmanuel Mayer, assistant professor of classics, University of Chicago

The Art of the Roman **Dinner Party** Christine Shea, chairperson, Modern Languages and Classics, Ball State University October 13

October 11

Imitating the Ancients: A **Walking Tour of Classical** Architecture in Indianapolis Sponsored by the IMA and Historic Landmarks Foundation of Indiana October 13, 14

**Shifting Fragments: A** Conversation with Adrian Schiess and Claire Schneider Supported in part by the IMA Contemporary Art Society October 18

Rome: The "Art" of **Building an Empire** Jamie Higgs, assistant professor of art and art history, Marian College Presented in part by the Department of History and Social Science, Marian College

The Indianapolis Motor Speedway Project: A Talk by Ingrid Calame Supported in part by the IMA Contemporary Art Society November 1

October 25

Roman Idol: How to Rise to the Top of the Roman World (auided tour) Christine Shea, chairperson, Modern Languages and Classics, Ball State University November 3

Loz Invenzivles / Our Invincible Youth Presented by the El Puente Project, FIRME, National Society of Hispanic MBAs-Indianapolis Chapter, Indianapolis Museum of Art, and IUPUI School of Education as part of the Spirit & Place Festival. November 3

Roman Women: Maidens and Murderesses (guided tour) Jamie Higgs, assistant professor of art and art history, Marian College November 8

The Abundant Childhood: Nature, Creativity and Health Presented by the Indianapolis

Museum of Art and Eagle Creek Park Foundation, Inc., in collaboration with Holliday Park, Hoosier Environmental Council, Indianapolis Public Schools, Peace Learning Center, Marian College, IMA Horticultural Society, IU School of Medicine and Indiana Wildlife Federation. as part of the 2007 Spirit & Place Festival. November 8

#### Venus or Mars? Gender Roles in the Roman Empire (guided tour)

Robert F. Sutton, professor of world languages and cultures, Indiana University-Purdue **University Indianapolis** November 10

Power and Ruthlessness: The Julio-Claudians (guided tour) Jamie Higgs, assistant professor of art and art history, Marian College

Movin' On Up: Climbing the Roman Social Ladder (auided tour)

November 15

Jeremy Harnett, assistant professor of classics, Wabash College December 1 and 8

IMA Salon: Plutarch's Makers of Rome: Nine Lives December 13

#### PERFORMANCES AND **DEMONSTRATIONS**

Poetry in the Gallery: The European Avant-Garde Presented in collaboration with the Writers' Center of Indiana January 18

Nuestra Diaspora: One Beat, One Heart Sancocho Music and Dance College February 9

The Music of Art: Daughter of the Regiment Indianapolis Opera Ensemble February 22

**World Premiere Performance:** Regalos/Gifts

Performance art by María Magdalena Campos-Pons February 24

Seasons of Growth: A Spring **Equinox Experience** Designed by Theater of Inclusion

March 22

March 23

Indiana

April 5

Flying Words: Sign Language Poetry Peter Cook and Kenny Lerner, Flying Words Project Presented by the IMA and the Indiana School for the Deaf

Poetry in the Gallery: Inspired by AfroCuban Works on Paper Presented in collaboration with the Writers' Center of

The Music of Art: Falstaff Indianapolis Opera Ensemble April 19

Gyuto Monks: The Making of a Sand Mandala Part of the Living Asian **Traditions Series** 

Made possible with support from the IMA Asian Art Society May 7-9

**Tantric Choral Performance** Members of the Gyuto Tantric Choir May 10

**Gallery Serenade: Indianapolis** Baroque Orchestra May 20

Summer Solstice (dance and theater performance) FoReal Art Company June 21

**Bi-Ouad** Susurrus, experimental performance group led by Melli Hoppe June 28

Allerleirauh and Other Tales of Womanhood Katie Hannigan August 2, 3, 9, 10

Poetry in the Gallery: Visions of Suburbia Presented with the Writers' Center of Indiana, with support from the IMA Contemporary Art Society August 9

Rumi and the Circle of Divine Love David and Sabrineh Fideler Presented in collaboration with the Society for Promotion of Persian Culture, Friends of

Rumi and Branches magazine

September 29

The Music of Art: The Magic Flute Indianapolis Opera Ensemble September 13

Lamentations: A Three-Part Performance **Butler University Theater** Department October 20

The Scott Chamber Players: Works by Boccherini, Sgambati, Martucci, Busoni and Respighi October 28

**Poet Mark Doty: Objects** and Intimacy November 16

**American Voices:** the Promise of Living Indianapolis Symphonic Choir November 17

Portrait of the Unknown: An Interpretive Performance **Butler University students** December 13 and 14

FILMS

Gion Bavashi (1953, dir. Kenji Mizoguchi) January 18

Africa in the Americas: Favela Rising (2005, dir. Matt Mochary and Jeff Zimbalist); Rize (2005, dir. David LaChapelle); and African Blood (2004, dir. Roberto Olivares) February 8, 15, 22

Forefront Film: Suite Habana (2003, dir. Fernando Pérez) April 12

The Body Films: L'Age d'or (1930, dir. Luis Buñuel): Kaidan (1964, dir. Masaki Kobayashi); and Blowup (1966, dir. Michelangelo Antonioni) April 28

Off the Wall Film: Nanook of the North (1922, dir. Robert Flaherty) May 6

Seeing Shadows: Gulls and Buoys (1972, dir. Robert Breer); Mothlight (1963, dir. Stan Brakhage); Wacky Babies (1982, dir. Marty Stouffer): Global Groove (1973, dir. Nam June Paik and John Godfrey) July 15

German Expressionist Films (Part 1): Spies (1928, dir. Fritz Lang) and Überfall (1933, dir. Ernö Metzner) August 16

**German Expressionist Films** (Part 2): Destiny (1921, dir. Fritz Lang) and Lot in Sodom (1928, dir. James Sibley Watson and Melville Webber) August 23

Satyricon (1970, dir. Federico Fellini) Presented by the Indianapolis International Film Festival November 16

**FAMILY PROGRAMS** 

The Art of Children's Books with Bryan Collier Presented in cooperation with the Butler University Children's Literature Conference January 28

Family Saturdays (guided tours, art making and performances): Past to Present, February 10; Artful Rhythms, March 10; Eye Popping, April 14: Family Saturday@Penrod. September 8; All Roads Lead to Rome, November 10; PRESENTations, December 8.

Picture This (family tour series): Fooling the Eve. June 8, 22; Strings & Things, July 27; Connect the Dots, August 10, 24

Pumpkins, Poe & Poetry: A Harvest Festival October 19

Winter Solstice Celebration December 20

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(From left, foreground) Gerald Paul, JJ and Fabiana James, Sidney and Kathy Taurel, and Paola and Gino Santini

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Nicole Martinez, Administrative Assistant Elizabeth McGoey, Joan D. Weisenberger Fellow R. Craig Miller, Curator of Design Arts and Director of Design Initiatives Myrna Nisenbaum, Administrative Assistant Jim Robinson, The Jane Weldon Myers Curator of Asian Art Annette Schlagenhauff, Associate Curator of Prints, Drawings and Photographs and Coordinator, Provenance Research Project Petra Slinkard, Curatorial Assistant John Teramoto, Curator of Asian Art Rebecca Uchill, Assistant Curator of Contemporary Art Harriet G. Warkel, Curator, American Painting and Sculpture

#### Design Studio and Installation

David Russick, Chief Designer Mike Bir, Installation Designer Carol Cody, Lighting Designer Hester DeLoach, Production Assistant Brad Dilger, Installation Technician Mike Griffey, Installation Technician Nicole Herren, Junior Installation Technician Tim Hildebrandt, Exhibition Designer Toni Hook, Junior Installation Technician Brose Partington, Installation Technician/Mount Maker Scott Shoultz, Junior Installation Technician Gregory Smith, Technical Designer Kristi Stainback, Manager of Visual

Andy Stewart, Installation Supervisor

Matthew Taylor, Senior Graphic Designer

#### Education

Communication

Linda Duke, Director of Education

Anne Laker, Assistant Director of
Education, Public Programs

Carol White, Assistant Director of
Education, Arts Education

Lora Bowman, Support Services
Supervisor/Intern Coordinator

Timothy Chalwick, Star Studio gallery
host (part-time)

Kenneth Cox, Star Studio gallery host
(part-time)

Brandy Graham, Star Studio gallery host

Lindsay Hand, Support Services Specialist Emily Hansen, Coordinator of Teacher

Programs

Patrick Lauer, Manager of Docent
Programs
Phillip Lynam, Manager of Studio and
Gallery Programs
Sarah Martin, Senior Manager of Teacher
and School Programs
Jennifer Nucciarone, Studio Coordinator
Ashley Parks, Star Studio gallery host
(part-time)
Tariq Robinson, Coordinator of Multi-Age

Tariq Robinson, Coordinator of Multi-A Programs Carla Scott, Community Art Programs Assistant Paula Scott-Frantz, Lead Artist Wendy Wilkerson, School Services Specialist Roseanne Winings, Manager of Adult

# **Exhibitions Administration**David E. Chalfie, Director of Exhibitions

and University Programs

David E. Chalfie, Director of Exhibitions and Publications Jane Graham, Senior Publications Editor

Photography Services
Tad Fruits, Chief Photographer
Laurie Gilbert, Image Processing

Mike Rippy, Photographer
Ruth Roberts, Rights and Reproductions
Coordinator
Aaron Steele, Digital Imaging Specialist

#### Registration

Permanent Collections

Robert Waddle, Art Storage Technician

Specialist

Kathryn Haigh, Chief Registrar
Angela Day, Administrative Assistant
Francis Pf
Marc Jennings, Art Packer
Lindsey Lord, Assistant Registrar of
Exhibitions
Sherry Peglow, Associate Registrar of
Permanent Collections
Fred Pach
John Ross, Storage and Packing
Technician
Robert Pe
Supervisor
Gwyn Rag
Maureen Tucker, Assistant Registrar for
Geoff Von

# ENVIRONMENTAL AND HISTORIC PRESERVATION

Mark Zelonis, The Ruth Lilly Deputy Director of Environmental & Historic Preservation

#### Greenhouse

Sue Nord Peiffer, Greenhouse Supervisor
John Antonelli, Greenhouse Sales
Assistant
Sue Arnold, Greenhouse Sales Assistant
Debra Ellett, Greenhouse Sales Assistant
Laurie Gillespie, Greenhouse Plant
Assistant
Lynne Habig, Greenhouse Shop
Coordinator

Janis Keyes, Greenhouse Plant Specialist

#### Grounds

Chris DeFabis, Grounds Superintendent
Steve Clements, Groundskeeper
Douglas Gigowski, Groundskeeper
Gerald Groothuis, Grounds Technician
Neal McWhirter, Grounds Technician
Karl Schildbach, Senior Grounds
Technician
Kirk Snyder, Grounds Mechanic
Joshua Sobieski, Groundskeeper

#### Horticulture

Chad Franer, Horticulture Manager Katie Booth, Horticulturist Irvin Etienne, Horticultural Display Coordinator Francis Pfile, Seasonal Gardener Jim Kincannon, Horticulturist Patricia Longenecker, Horticulturist Mark Magan, Seasonal Gardener Helen Morlock, Seasonal Gardener Fred Pacheco, Seasonal Gardener Chuck Pate, Seasonal Gardener Robert Perry, Seasonal Gardener Denise Petolino, Seasonal Gardener Gwyn Rager, Assistant Horticulturist Geoff Von Burg, Horticulturist lan Wilhite, Seasonal Gardener

#### **Lilly House**

Bradley Brooks, Director, Lilly House Programs and Operations; Assistant Curator of American Decorative Arts/ Curatorial Chair Leah Nugent, Lilly House Collections Administrator/Curatorial Assistant

# FINANCE, ACCOUNTING AND HUMAN RESOURCES

Anne Munsch, Chief Financial Officer

#### Finance

Jennifer Bartenbach, Controller Rebecca Blagg, Accountant Lisa Brown, Accounting Clerk Pam Cole, Payroll Clerk Pamela Graves, Accounting Clerk

#### **Human Resources**

Laura McGrew, Director of Human Resources Kristin Calvert, Human Resources Assistant/Intern Coordinator Kimberley Coleman, Benefits Administrator

# MUSEUM INFORMATION SERVICES (MIS)

Rob Stein, Chief Information Officer

Edward Bachta, Application Developer

Daniel Beyer, New Media Producer Meghan Cannon, Coordinator of **Educational Resources** Daniel Dark, New Media Producer Jane Ferger, Visual Resources Librarian Alba Fernández-Kevs, Assistant Reference Librarian Matt Gipson, Web Designer/Flash Developer Yvel Guelce, Director of IT Operations Cory Hession, Help Desk Analyst Daniel Incandela, Director of New Media Ursula Kolmstetter, Head Librarian Tiffany Leason, Project Coordinator Despi Mayes, Project Administrator Charlie Moad, Application Developer Terry Myers, Information Systems Coordinator Shelley Quattrocchi, Catalogue and **Technical Services Librarian** Lindsey Stewart, Systems and Database Daniel Dark, New Media Producer

#### **PUBLIC AFFAIRS**

Leann Standish, Deputy Director of Public Affairs

#### **Community Relations**

Marsha Oliver, Director of Community Relations and Government Affairs

#### Development/Membership

Fred Duncan, Director of Development Emily Blyze, Donor Relations Assistant Norma Croda, Membership Associate Geordana Davis, Administrative Assistant Clarease Dozier, Senior Administrative Assistant

Jyl Kuczynski, Foundations Relations Manager

Amber Laibe, Affiliate and Volunteer Services Manager Jennifer Patterson, Database and Annual Giving Supervisor

Jane Shull, Development Events Manager

Norma Snyder, Affiliate and Volunteer Services Coordinator

Tamea Wickwire, Gift Entry Assistant

#### Marketing and Communications

Jessica Di Santo, Director of Marketing and Public Relations Meg Liffick, Communications Manager Erica Marchetti, Marketing Manager Virginia Mosbaugh, Marketing Assistant Noelle Pulliam, Communications Editor Pam Stokes, Tourism Coordinator Katie Zarich, Public Relations Manager

# INDIANAPOLIS MUSEUM OF ART ACCOUNTANTS' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2007 and 2006



#### Independent Accountants' Report

Board of Governors Indianapolis Museum of Art Indianapolis, Indiana

We have audited the accompanying consolidated statements of financial position of Indianapolis Museum of Art (Museum) as of December 31, 2007 and 2006, and the related consolidated statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Museum's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Indianapolis Museum of Art as of December 31, 2007 and 2006, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As more fully discussed in Note 9, during 2007, the Museum changed its accounting method for its postretirement plan by adopting Statement of Financial Accounting Standards No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans*.



June 24, 2008

bkd.com



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Beyond Your Numbers

# **Indianapolis Museum of Art**

# Consolidated Statements of Financial Position December 31, 2007 and 2006

(In Thousands)

#### **Assets**

	2007	2006
Cash	\$ 3,815	\$ 1,317
Accounts receivable	236	55
Contributions receivable	21,936	26,854
Government grant reimbursements receivable	73	83
Inventories	650	374
Prepaid expenses	379	1,173
Investments	392,726	363,410
Assets held in charitable lead trusts	389	430
Intangible asset - pension	-	171
Unamortized bond issue costs	953	985
Library accessions	844	782
Property and equipment	133,949	135,356
Fair value of interest rate swap	<del>-</del>	401
Collections - Note 1		<u> </u>
Total assets	\$ 555,950	\$ 531,391
abilities		
Accounts payable	\$ 1,637	\$ 2,161
Accrued salaries, wages and employee benefits	796	927
Obligation under capital lease	118	-
Accrued pension expense	2,318	1,853
Liability for charitable gift annuities and lead trusts	393	324
Other liabilities	985	1,003
Fair value of interest rate swap	392	-
Tax exempt bonds payable	125,000	125,000
Total liabilities	131,639	131,268
et Assets		
Unrestricted	278,749	265,288
Temporarily restricted	35,965	33,079
Permanently restricted	109,597	101,756
Total net assets	424,311	400,123
Total liabilities and net assets	\$ 555,950	\$ 531,391

## Consolidated Statements of Activities Years Ended December 31, 2007 and 2006

(In Thousands)

				2007							20	006		
			Tempora	ily	Per	manently				Ten	nporarily	Per	manently	
	Unres	tricted	Restricte	ed	Re	estricted	Total	Unr	estricted	Re	stricted	Re	stricted	Total
Revenue, Gains and Other Support														
Gifts, grants and memberships														
Annual giving	\$	1,877	\$	-	\$	-	\$ 1,877	\$	1,919	\$	-	\$	-	\$ 1,919
Contributions		1,961	4	954		7,841	14,756		4,415		2,202		16,384	23,001
Grants		510		78		-	588		318		-		-	318
Revenue from activities														
Admissions, fees and miscellaneous sales		5,047		-		=	5,047		5,481		=		46	5,527
Investment return designated for current operations														
and art acquisitions		19,797		584			24,381		10,325		3,216			13,541
		29,192		616		7,841	 46,649		22,458		5,418		16,430	 44,306
Net assets released from restrictions		6,193	(6	193)		-	-		1,548		(1,548)		-	-
Reclassification of restrictions		_					 <u> </u>				(1,110)		1,110	 _
Total revenue, gains and other support		35,385	3	423		7,841	46,649		24,006		2,760		17,540	44,306
Expenses														
Curatorial		19,508		-		-	19,508		17,929		-		-	17,929
Educational		11,756		-		-	11,756		10,190		-		-	10,190
Horticultural		981		-		-	981		968		_		-	968
Museum stores		2,189		-		-	2,189		2,112		-		-	2,112
Total program services		34,434		-		-	34,434		31,199		-		_	31,199
Management and general		3,193		-		-	3,193		3,743		-		-	3,743
Fund raising		628		-		-	628		566		-		-	566
Membership development		710		-		-	710		888		-		-	888
Total expenses		38,965		-		-	38,965		36,396		-		-	36,396
<b>Change in Net Assets From Operations</b>		(3,580)	3	423		7,841	7,684		(12,390)		2,760		17,540	7,910
Nonoperating Income (Expense)														
Investment return in excess of amounts designated for														
current operations and art acquisitions		20,114		-		-	20,114		24,266		_		-	24,266
Effect of adoption of FAS 158		(1,923)		-		-	(1,923)		-		-		-	_
Change in fair value of interest rate swap agreement		(793)		-		-	(793)		133		-		-	133
Proceeds from sales of art		-		36			36		-		73		-	73
Purchases of art		(930)		-		-	(930)		(1,464)		-		-	(1,464)
Released from restriction - art acquisition		573		(573)					1,078		(1,078)			
Change in Net Assets		13,461	2	886		7,841	24,188		11,623		1,755		17,540	30,918
Net Assets, Beginning of Year		265,288	33	,079		101,756	400,123		253,665		31,324		84,216	369,205
Net Assets, End of Year	\$	278,749	\$ 35	,965	\$	109,597	\$ 424,311	\$	265,288	\$	33,079	\$	101,756	\$ 400,123

#### Consolidated Statements of Cash Flows Years Ended December 31, 2007 and 2006

(In Thousands)

		2007	2006		
Operating Activities					
Change in net assets	\$	24,188	\$	30,918	
Items not requiring (providing) cash					
Depreciation and amortization of bond issue costs		5,847		5,628	
Non-cash contributions		(2,831)		(740)	
Acquisition and sales of art, net		894		1,390	
Contributions restricted for long-term investment		(14,320)		(4,039)	
Realized gains on investments		(17,130)		(39,626)	
Unrealized (gains) losses on investments		(16,789)		9,763	
Change in fair value of interest rate swap agreement		793		(133)	
Changes in				, ,	
Accounts receivable		(171)		(11)	
Contributions receivable		4,918		(12,730)	
Prepaid expenses and other assets		689		(718)	
Accounts payable		(262)		(169)	
Accrued salaries and other expenses		385		561	
Net cash used in operating activities		(13,789)		(9,906)	
rice than the operating work in the		(10,103)		(3,300)	
Investing Activities					
Acquisitions of art		(930)		(1,464)	
Proceeds from sale of art		36		74	
Purchases of property and equipment		(4,386)		(4,757)	
Purchases of investments		(483,148)		(773,628)	
Sales and maturities of investments		490,398		785,666	
Net cash provided by investing activities		1,970		5,891	
Financing Activities					
Proceeds from contributions restricted for					
Investment in endowment		11,279		2,998	
Investment in art and property and equipment		765		994	
Investment subject to annuity and trust agreements		52		(53)	
Investment subject to various purchases		2,224		100	
Payments on capital lease obligations		(3)		-	
Net cash provided by financing activities	-	14,317		4,039	
rect easil provided by illianeing activities		14,517		7,037	
Net Increase in Cash		2,498		24	
Cash, Beginning of Year		1,317		1,293	
Cash, End of Year	\$	3,815	\$	1,317	
C. A. L. A. A. I. T. C. and C.					
Supplemental Information	Φ.	4.2.40	Φ.	4.000	
Interest paid	\$	4,349	\$	4,092	
Property and equipment in accounts payable		497		759	
Property and equipment acquired under a capital lease arrangement		121		-	

### **Indianapolis Museum of Art**

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### Note 1: Nature of Operations and Summary of Significant Accounting Policies

#### General

Indianapolis Museum of Art (Museum) was incorporated as a not-for-profit organization in May 1892, under the laws of the State of Indiana.

The consolidated financial statements include the accounts of the Indianapolis Museum of Art and Oldfields, LLC, its wholly owned subsidiary. Oldfields, LLC was established during 2004 to hold certain real estate. The consolidated financial statements also include the Museum's affiliated organizations: Alliance of the Indianapolis Museum of Art, EthnoArt Society, the Contemporary Art Society, the Decorative Arts Society, the Horticultural Society and the Asian Art Society. The affiliated organizations are special interest groups within the Museum membership which operate for the benefit of the Museum donating cash and services of volunteers to various Museum activities. No amounts are included in the financial statements for services of volunteers.

The Museum provides art education opportunities for its members and the general public through the acquisition, preservation and exhibition of its permanent collections. The Museum's primary sources of revenue and support are contributions and earnings on investments.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of the revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

#### Temporarily and Permanently Restricted Net Assets

Temporarily restricted net assets are those whose use by the Museum has been limited by donors to a specific time period or purpose. Permanently restricted net assets have been restricted by donors to be maintained by the Museum in perpetuity.

#### Cash

Cash consists of bank deposits in federally insured accounts. At December 31, 2007, the Museum's cash accounts exceeded federally insured limits by approximately \$2,862,000.

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### Investments and Investment Return

Investments are carried at market or appraised value. For those investments without quoted market prices, market values used were those provided by the managers of the investments funds. These estimated values are subject to uncertainty, and therefore, may differ significantly from the value that would have been used had a market for such investments existed. Such difference could be material. Investment return includes dividend, interest and other investment income and realized and unrealized gains and losses.

Investment return is reflected in the statements of activities as unrestricted, temporarily restricted or permanently restricted based upon the existence and nature of any donor or legally imposed restrictions.

The Museum maintains pooled investment accounts for its endowments. Investment income and realized and unrealized gains and losses from securities in the pooled investment accounts are allocated quarterly to the individual endowments based on the relationship of the fair value of the interest of each endowment to the total fair value of the pooled investments accounts, as adjusted for additions to or deductions from those accounts.

#### Property and Equipment

Expenditures for property and equipment and items which substantially increase the useful lives of existing assets are capitalized at cost. The Museum provides for depreciation on the straight-line method at rates designed to depreciate the costs of assets over estimated useful lives as follows:

Furnishings and equipment 10 years Buildings and grounds 50 years

#### Collections - Art Objects

According to the Museum's policy, collections include all works of art, historical treasures, library accessions and similar assets that are (a) held for public service rather than financial gain, (b) protected, kept unencumbered, cared for and preserved, and (c) subject to the Museum's policy that requires the proceeds of items that are sold to be used to acquire other items for collections. The collection, which was acquired through purchases and contributions since the Museum's inception, is not recognized as an asset on the statement of financial position. Purchases of collection items are recorded as decreases in unrestricted net assets in the year in which the items are acquired, or as temporarily or permanently restricted if the assets used to purchase the items are restricted by donors. Proceeds from deaccessions or insurance recoveries, if any, are reflected as increases in the appropriate net asset class.

### **Indianapolis Museum of Art**

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### Fair Values of Financial Instruments

The carrying values of all of the Museum's financial instruments approximate their fair values.

#### Income Taxes

The Museum is exempt from federal income taxes under Section 501(c)(3) of the U. S. Internal Revenue Code. The Museum is not considered to be a private foundation.

#### Contributions Receivable

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities or expenses depending on the form of the benefits received.

#### Self Insurance

Prior to December 1, 2006, the Museum elected to act as a self-insurer for certain costs related to employee health benefit programs. Costs resulting from non-insured losses are charged to expense when incurred. After December 1, 2006, the Museum was commercially insured for these health benefits.

#### Support and Revenue

The Museum reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Gifts and investment income that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as temporarily restricted and then released from restriction.

#### **Donated Property and Equipment**

The Museum reports gifts of land, buildings and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations regarding how long those long-lived assets must be maintained, the Museum reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### **Government Grants**

Support funded by grants is recognized as the Museum performs the contracted services under grant agreements. Grant revenue is recognized as earned as the eligible expenses are incurred. Grant expenditures are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

#### Functional Expenses

Expenses have been classified as program services, management and general, fund raising and membership development based on the actual direct expenditures and cost allocations based upon estimates of space occupied by Museum personnel.

#### Note 2: Contributions Receivable

	porarily tricted	Perr	2007 manently stricted	Total
Due within one year	\$ 2,142	\$	3,166	\$ 5,308
Due in one to five years	1,385		5,499	6,884
Due in more than five years	 11,493		13,282	24,775
	15,020		21,947	36,967
Discount	(6,382)		(8,474)	(14,856)
Allowance	(175)			 (175)
	\$ 8,463	\$	13,473	\$ 21,936
	porarily tricted	Perr	2006 nanently stricted	Total
Due within one year	\$ 1,979	\$	6,634	\$ 8,613
Due in one to five years	2,045		9,165	11,210
Due in more than five years	13,481		6,282	19,763
·	17,505		22,081	39,586
Discount	(7,561)		(5,171)	(12,732)
	\$ 9,944	\$	16,910	\$ 26,854

Discount rates ranged from 1.7 to 8.2 percent in 2007 and 2006.

### **Indianapolis Museum of Art**

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### Note 3: Investments

The fair value of the Museum's investments are as follows:

	 2007	2006
Savings accounts	\$ 289	\$ 156
Certificates of deposit	353	325
Short-term investments	47,882	25,551
U. S. Government securities	3,762	19,355
Corporate bonds	-	5,483
Corporate stocks	78,308	96,758
Mutual funds		
Equity - international	75,679	76,536
Fixed income	57,536	40,580
Alternative investments		
Marketable alternatives	71,436	64,488
Inflation hedging	42,821	28,089
Private equity/Venture capital	12,640	4,590
Real estate held for investment	 2,020	 1,499
Total	\$ 392,726	\$ 363,410

2007

2006

The Board of Governors designates only a portion of the Museum's cumulative investment return for support of current operations, capital additions and artifact acquisitions; the remainder is retained to offset the effect of inflation on the operations of future years and to offset potential market declines. Under the Museum's endowment spending policy, 5.5 percent of the average market value for the 12 quarters ending June 30 of the previous year is appropriated to support current operations. For the years ended December 31, 2007 and 2006, the Board of Governors approved a temporary increase in the spending rate to support current operations. Based on the 12 quarter average market value, the approved spending rates for the periods were 8.5% and 6.5%. Using the actual average market value for the fiscal year, the effective spending rates were 7.1% and 4.9%, respectively.

For the separate funds in the art endowment, 5 percent of the average market value of such funds for the 12 quarters ending June 30 of the previous year is appropriated to support art acquisitions.

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

The following schedules summarize the investment return and its classification in the statements of activities for the years ended December 31, 2007 and 2006:

	Unrestricted	2007 Temporarily Restricted	Total
Dividends and interest (net of expenses of \$2,267)	\$ 9,595	\$ 981	\$ 10,576
Net realized gains on investments  Net unrealized gains on investments	15,527 14,789	1,603 2,000	17,130 16,789
Total return on investments	39,911	4,584	44,495
Investment return designated for			
Current operations	(19,571)	(3,925)	(23,496)
Art acquisitions	(226)	(659)	(885)
Investment return in excess of amounts designated for current operations and art acquisitions	\$ 20,114	\$ -	\$ 20,114
	Unrestricted	2006 Temporarily Restricted	Total
Dividends and interest (net of expenses of \$1.845)		Temporarily Restricted	
Dividends and interest (net of expenses of \$1,845) Net realized gains on investments	<b>Unrestricted</b> \$ 7,269 36,698	Temporarily	<b>Total</b> \$ 7,944 39,626
	\$ 7,269 36,698 (9,376)	### Temporarily Restricted  \$ 675	\$ 7,944 39,626 (9,763)
Net realized gains on investments Net unrealized gains (losses) on investments Total return on investments	\$ 7,269 36,698	Temporarily Restricted  \$ 675 2,928	\$ 7,944 39,626
Net realized gains on investments Net unrealized gains (losses) on investments Total return on investments Investment return designated for	\$ 7,269 36,698 (9,376) 34,591	\$ 675 2,928 (387) 3,216	\$ 7,944 39,626 (9,763) 37,807
Net realized gains on investments Net unrealized gains (losses) on investments Total return on investments	\$ 7,269 36,698 (9,376)	### Temporarily Restricted  \$ 675	\$ 7,944 39,626 (9,763)

### **Indianapolis Museum of Art**

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### Note 4: Property and Equipment

The Museum's property and equipment are as follows:

	2007	2006
Buildings and grounds	\$ 150,259	\$ 147,103
Furnishings and equipment	17,661	16,467
Land improvements	12,332	12,306
	180,252	175,876
Accumulated depreciation	(49,553	(43,738)
	130,699	132,138
Land	922	922
Construction in progress	2,328	2,296
	\$ 133,949	\$ 135,356

### Note 5: Tax Exempt Bonds Payable

During 2001, under a loan agreement executed with Indiana Development Finance Authority (the Authority), whereby the Authority issued Variable Rate Demand Educational Facilities Revenue Bonds amounting to \$30,000,000, the proceeds of which were loaned to the Museum in order to finance and reimburse all or a portion of the costs of the acquisition, construction, installation, rehabilitation, renovation or enlargement of land, site improvements, infrastructure improvements, buildings, structures, machinery, equipment, furnishings or facilities comprising or being functionally related to the operation of the Museum. The bonds are due February 1, 2036, and are secured by a letter of credit.

During 2002, the Authority issued an additional \$44,000,000 of Variable Rate Demand Educational Facilities Revenue Bonds, the proceeds of which were loaned to the Museum to continue the construction projects noted above. These bonds are due February 1, 2037, and are also secured by a letter of credit.

During 2004, the Authority issued an additional \$51,000,000 of Variable Rate Demand Educational Facilities Revenue Bonds, the proceeds of which were loaned to the Museum to continue the construction projects noted above. These bonds are due February 1, 2039, and are also secured by a letter of credit.

The bonds are subject to remarketing agreements. In the event of a remarketing failure, the bonds would be repaid through a draw on the letter of credit. The interest rate applicable to such a loan would be prime rate, and would be in effect until the bonds could be remarketed. In the event the bonds could not be remarketed, repayment of the advance could be deferred until the earlier of 180 days or maturity of the letter of credit. The letters of credit expire September 15, 2008.

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

Under the Indenture, the bond issues may operate in one or more of four Modes of Operation provided that certain requirements are met. The four modes generally have different operating features, including different demand features, purchase features, redemption provisions, interest periods and interest payment dates. At December 31, 2007, the Bonds were operating under the floating rate mode whereby the interest rate is adjusted weekly and interest is payable monthly. At December 31, 2007, the interest rate on these bonds was 3.40%.

Costs associated with executing the loan and other agreements with the aforementioned parties have been classified as unamortized bond issue costs in the accompanying financial statements and are amortized over the life of the bonds using a method that approximates the level yield method.

#### **Note 6: Temporarily Restricted Net Assets**

Temporarily restricted net assets are available for the following purposes or periods:

	2007		2006
Program Activities			
Collection purchases	\$	10,556	\$ 8,011
Library accessions		496	434
Educational outreach program		543	465
Other program activities		4,223	3,916
Facilities repair and maintenance		11,568	10,192
For periods after December 31, 2007 and 2006		8,579	 10,061
	\$	35,965	\$ 33,079

#### Note 7: Permanently Restricted Net Assets

Permanently restricted net assets are restricted to:

	2007			2006
Investment in perpetuity, the income of which is expendable to support				
Art purchases	\$	29,120	\$	27,709
Library accessions		368		368
Educational program activities		475		471
Other program activities		3,556		3,130
Any activity of the Museum		76,078		70,078
	\$	109,597	\$	101,756

### **Indianapolis Museum of Art**

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### Note 8: Net Assets Released From Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

	2007	2006
Purpose restrictions accomplished		
Curatorial program expenses	\$ 1,648	\$
Educational program expenses	186	
Other program expenses	503	3
Time restrictions expired - passage of time	 3,856	 1,0
	 6,193	1,5
Art acquisition and gifts of long-lived assets	 573	 1,0
	\$ 6,766	\$ 2,6

#### **Note 9: Employee Benefits**

The Museum has a defined-contribution employee's retirement savings plan covering all full-time employees meeting certain eligibility requirements. The Museum makes contributions to the plan to match employee contributions and pays the cost of administering the plan. Employee benefit expense under this plan was \$210,000 and \$204,000 for 2007 and 2006.

The Museum also has a noncontributory defined-benefit pension plan covering substantially all of its employees. In 2007, the Museum changed its method of accounting for this plan by adopting the provisions of SFAS 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans*. The effect of this change decreased net assets by \$1,923,000 as of December 31, 2007. Additionally, the statement has eliminated the current measurement option and requires the measurement date to be as of the balance sheet date for fiscal years ending after December 15, 2008.

Effective December 31, 2007, the Museum froze the defined-benefit plan and discontinued the accrual of future benefits. Because the Museum used a September 30 measurement date for the plan, curtailment expense of approximately \$118,000 will be recognized in the next fiscal year. The Museum's funding policy is to make the minimum annual contribution that is required by applicable regulations, plus such amounts as the Museum may determine to be appropriate from time to time. The amount the Museum expects to contribute to the plan in 2008 has not yet been determined.

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

Information about the plan's funded status follows:

Projected benefit obligation Fair value of plan assets	\$ 9,558 7,240	\$ 9,601 5,504
Funded status	\$ (2,318)	\$ (4,097)
Accumulated benefit obligation	\$ 7,763	\$ 7,358
Assets and liabilities recognized in the statements of financial po	2007	2006
Assets and liabilities recognized in the statements of financial po	2007 <u>-</u>	\$ <b>2006</b>

2007

2006

Amounts recognized in unrestricted net assets not yet recognized as components of net periodic benefit cost consist of:

	 2007	2006	
Net loss Prior service cost	\$ 1,863 128	\$	1,068
	\$ 1,991	\$	1,068

#### Other significant balances, costs are:

	 2007		2006	
Benefit cost	\$ 912	\$	754	
Employer contribution	1,200		400	
Benefits paid	288		250	

The estimated net loss and prior service cost for the defined-benefit pension plans that will be amortized from unrestricted net assets into net periodic benefit cost over the next fiscal year are \$0 and \$128,000, respectively.

### **Indianapolis Museum of Art**

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### Significant assumptions include:

	2007	2006	
Weighted-average assumptions used to determine benefit obligations:			
Discount rate	6.02%	5.75%	
Rate of compensation increase	4.00%	4.00%	
Weighted-average assumptions used to determine benefit costs:			
Discount rate	5.75%	5.75%	
Expected return on plan assets	7.50%	7.50%	
Rate of compensation increase	4.00%	4.00%	

The Museum has estimated the long-term rate of return on plan assets based primarily on historical returns on plan assets, adjusted for changes in target portfolio allocations and recent changes in long-term interest rates based on publicly available information.

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid as of December 31, 2007.

2009 (18 months - Note 12)	\$ 403
2010	274
2011	301
2012	337
2013	347
2014 - 2018	2,459

Plan assets are held by a bank-administered trust fund, which invests the plan assets in accordance with the provisions of the plan agreement. The plan agreement permits investment in common and preferred stocks, bonds, debentures, mortgages, certain notes of indebtedness or ownership, U. S. Government, State, and certain municipal securities, share or savings accounts in any bank, savings and loan or building and loan, any common trust fund, any group trust, any pooled fund, certain insurance contracts, and real, personal and mixed properties of all kinds.

Asset allocation is primarily based on strategy to provide stable earnings while still permitting the plans to recognize potentially higher returns through a limited investment in equity securities. The target asset allocation percentages for 2007 and 2006 are as follows:

	Range
Equity securities	60 - 70%
Debt securities	25 - 35%
Other	0 - 10%

Dongo

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

At September 30, 2007 and 2006, plan assets by category are as follows:

	2007	2006	
Equity securities	70%	64%	
Debt securities	17	35	
Other	13	1	
	100%	100%	

The following table reflects the adjustment recorded in accordance with the adoption of the recognition and disclosure requirements of SFAS No. 158.

	Appl	Before Application of Statement 158		Adjustment		After Application of Statement 158	
Intangible asset - pension	\$	128	\$	(128)	\$	-	
Total assets		556,078		(128)		555,950	
Accrued pension expense		523		1,795		2,318	
Total liabilities		129,844		1,795		131,639	
Total unrestricted net assets		280,672		(1,923)		278,749	

#### **Note 10: Derivative Financial Instruments**

As a strategy to maintain acceptable levels of exposure to the risk of changes in future cash flows due to interest rate fluctuations, the Museum entered into an interest rate swap agreement for a portion of its floating rate debt in May 2004. The agreement matures in May 2009. The agreement provides for the Museum to receive interest from the counterparty at LIBOR times 70% and to pay interest to the counterparty at a fixed rate of 3.15% on the notional amount of \$51,000,000. Under the agreement, the Museum pays or receives the net interest amount monthly, with the monthly settlements included in interest expense. The agreement is recorded at its fair value with subsequent changes in fair value included in nonoperating income in the consolidated statements of activities. At December 31, 2007 and 2006, the fair value of this swap was \$(392,000) and \$401,000.

### **Indianapolis Museum of Art**

# Notes to Consolidated Financial Statements December 31, 2007 and 2006

(Table Dollar Amounts in Thousands)

#### **Note 11: Concentrations and Contingencies**

Approximately 52% and 54% of all contributions were received from three and two donors in 2007 and 2006, respectively.

The Museum is subject to claims and lawsuits which arise primarily in the ordinary course of conducting operations. It is the opinion of management that the disposition or ultimate resolution of such claims and lawsuits will not have a material adverse effect on the financial position of the Museum.

#### Note 12: Subsequent Event

The Museum has determined that it will change its fiscal year from a calendar year end to a fiscal year ending June 30.



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